

1988 W-4 FORM

Enter planned
filing status:

- 1Single
- 2Married - filing joint
- 3Married - filing separate
- 4Head of Household
- 5Qualified Widow(er)

- A Enter "1" for your self unless you can be claimed as a dependent on another return; or you are single and you have only one job; or
- B Special Allowance-Enter "1" if: you are married, have one job, and spouse doesn't work: or wages earned on a second job or spouse are < \$2500
- C Enter "1" for your spouse unless spouse can be claimed as a dependent on another's tax return
- D Enter # of dependents other than spouse you expect to claim on your tax return
- E Add lines A through D and enter total:

- F Enter estimated adjustments to income
- G Enter estimated itemized deductions \$0

- H Minimum amount needed to itemize: \$3000

- I Subtract line H from line G:
- J Age 65 or over? Blind? Enter 0,1,2 0
Spouse 65+ or Blind, enter 0,1,2 0
- K Enter estimated tax credits: \$0
(ie child care or earned income credit)
- L If line K is \$0, skip to line N: 0
Estimated wages: \$0
- M Multiply line K and line L and enter total:
- N Add lines F, I, J, and M and enter the total:
- O Divide line N by \$1950:
- P Add lines E and O and enter total:
- Q Nonwage Income? Enter estimated amount
- R Working Spouse? More than one job?
Higher wages: \$0
Next higher wages: \$0

S Add line Q and R and enter total:

T Divide line S by \$1900 and enter total:

U TOTAL WITHHOLDING ALLOWANCES:

(if 0 or less see instructions)

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This program may be freely distributed.

This program was written by Island Computer Services,
3501 E. Yacht Drive, Long Beach, N.C. 28461 (919) 278-9483
ICS also carries a line of 1987 Federal Income Tax Templates
and tax planning templates for 1988 tax law changes
for Lotus 123, Appleworks, and Excel.
New for 1988, a stand-alone version PC's and compatibles!
Call toll-free for more information 1-800-826-7146.

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DO NOT ENTER DATA BELOW HERE.

1 Wages of HIGHEST paying job (of either spouse if married)

2 \$1950

3 Line P

4 Multiply line 2 times line 3:

5 Subtract line 4 from line 1:

6 Enter wages from the NEXT HIGHEST paying job:

7 If married - filing joint, use Table A. Otherwise use Table B.

Enter on line R of the Worksheet

	0	4000	18000
	2	3	4
0	0	0	0
2000	0	300	300
4000	0	800	800
6000	0	800	800
8000	0	800	800
10000	0	800	800
12000	0	800	1000
14000	0	800	2700
16000	0	800	4400
18000	0	800	6200
20000	0	1000	7900
22000	0	2700	9600

24000	0	4400	11100
26000	0	6200	12100
28000	0	7900	13000
30000	0	8600	13700
32000	0	8600	14200
34000	0	8600	14700
36000	0	8600	15200
38000	0	9200	15700
40000	0	10200	16200
42000	0	11100	16700
44000	0	12000	17200
46000	0	12900	17700
48000	0	12900	17700
50000	0	12900	17700
55000	0	12900	17700
60000	0	12900	17700
70000	0	12900	18300

	0	10000	12000
	2	3	4
0	0	0	0
4000	0	0	0
6000	0	0	0
8000	0	0	1500
10000	0	1500	3300
12000	0	3300	4700
14000	0	5000	5700
16000	1500	6600	6700
18000	1900	6900	7400
20000	2100	8400	8900

MARRIED-JOINTLY / WIDOW(ER)

SINGLE OR MARRI

At least	less than	line L	At least
\$0	\$12500	9	\$0
\$12500	\$37500	6.5	\$6200
\$37500	\$55000	3.5	\$21000
\$55000	\$110000	3	\$31500
\$110000	or over	2.5	\$70000

INSTRUCTIONS->

1

Green cells indicate numbers to be entered.
Other cells will be calculated automatically.
There are some differences between this worksheet template and the actual form. These changes enhance the calculational ability of this spreadsheet. Examples: the Filing Status section and the Blind/over 65 codes.
When in doubt, consult the W-4 instructions.

1

Your total allowable withholding exemptions is shown in cell F44. If your tax situation changes during the year, you should consider re-evaluating your withholding exemptions. Failure to withhold enough tax might result in a penalty.

0

0

0

1

\$0

Adjustments to income include:
Alimony paid, business & investment losses, IRAs, etc.

Itemized deductions include:

Mortgage interest, personal interest (40%),
Property taxes, charitable deductions, etc.

\$0

Enter 0 if neither, 1 if over 65 or blind,
and 2 if both over 65 and blind.

\$1

\$0

\$1

0

1

\$0

Err:502

Err:502

1<--Enter this # (or less) on Line 4 of the
W-4 Form.

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\$0	1	3000	9	1 Err:502
\$1950	2	5000	9	2 Err:502
1	3	2500	9	3 Err:502
\$1950	4	4400	9	4 Err:502
\$0	5	5000	9	5 Err:502
\$0				

Err:502

20000	22000	24000	26000	28000	30000	32000	34000
5	6	7	8	9	10	11	12
0	0	0	0	0	0	0	0
300	300	300	300	600	700	700	700
800	800	800	1000	1800	1800	1800	1800
800	800	1000	2700	2800	2800	2800	2800
800	1000	2700	3700	3700	3700	3700	3700
1000	2700	4400	4600	4600	4600	4600	4600
2700	4400	5600	5600	5600	5600	5600	5600
4400	6200	6500	6500	6500	6500	6500	6800
6200	7400	7400	7400	7400	7400	7700	8200
7900	8300	8300	8300	8300	8700	9200	9700
9300	9300	9300	9300	9600	10100	10600	11100
10200	10200	10200	10500	11000	11500	12000	12400

11100	11100	11400	11900	12400	12900	13400	13500
12100	12400	12900	13400	13900	14400	14700	14700
13300	13800	14300	14800	15300	15800	15800	15800
14200	14700	15200	15700	16200	16500	16500	16500
14700	15200	15700	16200	16700	16900	16900	16900
15200	15700	16200	16700	17200	17300	17300	17300
15700	16200	16700	17200	17700	17700	17700	17700
16200	16700	17200	17700	18100	18100	18100	18100
16700	17200	17700	18200	18500	18500	18500	18500
17200	17700	18200	18700	18900	18900	18900	18900
17700	18200	18700	19200	19300	19300	19300	19300
18200	18700	19200	19700	19700	19700	19700	19700
18200	18700	19200	19700	19700	19700	19700	19700
18200	18700	19200	19700	19700	19700	19700	19700
18200	18700	19200	19700	19700	19700	19700	19700
18200	18700	19200	19700	19700	19900	20100	20300
19100	19800	20600	21000	21200	21400	21600	21800

14000	16000	18000	20000	22000	24000	30000	40000
5	6	7	8	9	10	11	12
0	0	0	0	0	0	0	0
0	1000	1000	1000	1000	1400	1400	1400
1500	1900	1900	1900	2100	2600	2600	2600
2900	2900	2900	3000	3500	3700	3700	3700
3800	3800	3900	4400	4900	4900	4900	4900
4700	4900	5400	5900	6000	6000	6000	6200
5800	6300	6800	7200	7200	7200	7200	7500
7200	7700	8200	8300	8300	8300	8300	8800
7900	8400	8900	8900	8900	8900	8900	9600
9400	9900	10100	10100	10100	10100	10400	11200

IED-SEPARATE

less than
\$6200
\$21000
\$31500
\$70000
or over

line L
9
6.5
3.5
3
2.5

HEAD OF HOUSEHOLD

At least less than
\$0 \$8800
\$8800 \$29000
\$29000 \$44000
\$44000 \$100000
\$100000 or over

line L
9
7
4
3
2.5

13500	13500	13500	13500	13500	13500	13500	13500	13500	13500	14400
14700	14700	14700	14700	14700	14700	14700	14700	14700	14700	15600
15800	15800	15800	15800	15800	15800	15800	15800	15800	15800	16800
16500	16500	16500	16500	16500	16500	16500	16500	16500	16800	17700
16900	16900	16900	16900	16900	16900	16900	16900	16900	17400	18200
17300	17300	17300	17300	17300	17300	17300	17300	17300	18000	18800
17700	17700	17700	17700	17700	17700	17700	17700	17800	18600	19300
18100	18100	18100	18100	18100	18100	18100	18100	18400	19200	19900
18500	18500	18500	18500	18500	18500	18500	18500	19000	19800	20400
18900	18900	18900	18900	18900	18900	18900	19100	19600	20400	20900
19300	19300	19300	19300	19300	19300	19400	19700	20200	21000	21500
19700	19700	19700	19700	19700	19700	19900	20300	20800	21500	22000
19700	19700	19700	19700	19700	19900	20100	20500	21000	21700	22200
19700	19700	19700	19900	20100	20300	20500	20800	21300	22100	22500
19800	20000	20200	20400	20600	20800	21000	21300	21800	22600	23000
20500	20700	20900	21100	21300	21500	21700	22100	22600	23300	23600
22000	22200	22400	22600	22800	23000	23200	23600	24100	24800	25000

50000

13

0

1600

2800

4000

5300

6500

7700

8900

9600

11200