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About Time=Money

Do you have too many things to do and too little time to do it? How many of us wish that we have more than 24 hours a day to do all the work needed. The solution is of course not having more time but rather prioritizing it.

To prioritize you would really need a common denominator. In economics, it is the dollar. This is what this program tries to do. Rather than just show a timer, it shows a money timer. With this you can decide if a particular task, meeting, phone call is really worth your time doing it or should you delegate or pay someone else to do it.

For example some of us wash our cars on weekend. Is it worth it? It is really subjective - it depends how you value it. Suppose you need to spend half an hour on it. Working on a salary of $50,000 per year, the opportunity cost (that is if you had done your work and earned your salary) is $12.50. Suppose you can find someone to do it for $4, what is your decision?

If you hate washing your car and would rather do something else more productive then the answer is obvious - get someone to do it. But if by washing, you can exercise as well and you value this exercise at $9 then wash your car. The value you attach need not be exact but it must have some value. If you put playing with your kids priceless then the value can be $1000000/hr. In this case you should play with your kids and forget about the car.

Life is to be enjoyed and there is a time and season for everything - so this program is about quantifying time and not wasting it (let not this program prevent you from lazing around or just chatting with friends - that has value too as it can rejuvenate you! otherwise why do they say Health is Wealth).

This program is useful also for quantifying and justifying those meetings you suspect are not the worth the time and resources. Key in the average salary and number of the attendees and start the timer.

Therefore use it and have a full life.

Using Time=Money

Start Timer

Push Start button to start the timer

Stop Timer

Push Stop button to stop the timer

Reset Timer

Select Reset from the Timer Menu will reset the timer to $0.00

Miscellaneous Commands

Always On Top

If checked, keeps Time=Money always on top of other program windows

Exit

Quits the program

OK

Quits dialog window and keep changes

Cancel

Quits dialog window and cancel changes

Timer Setup

Average Monthly Salary - Key in the average monthly of the participants.

Number of Participants - Key in the number of participants in the meeting.

Calculation of Timer Value

$ value per second = Number of Participants * Monthly Salary / (22 * 24 * 60 * 60)

where 22 is the number of working days/month
       8 is the number of working hours/day
       60 is the number of minutes/hr
       60 is the number of seconds/min

Timer Value Displayed = Elapsed Time in Seconds * $ value per second

Note that if you changed the above values when the timer is started, the elapsed time prior to the change is also multiplied with the new values. In other words, the value is calculated assuming that the meeting composition does not change during the meeting.

Although an error has occur but it is not significant considering that the purpose of the timer is really to reflect the magnitude and not the exact value of time.

Words of Wisdom

To every [thing there is] a season, and a time to every purpose under the heaven:
A time to be born, and a time to die; a time to plant, and a time to pluck up [that which is] planted;
A time to kill, and a time to heal; a time to break down, and a time to build up;
A time to weep, and a time to laugh; a time to mourn, and a time to dance;
A time to cast away stones, and a time to gather stones together; a time to embrace, and a time to refrain from embracing;
A time to get, and a time to lose; a time to keep, and a time to cast away;
A time to rend, and a time to sew; a time to keep silence, and a time to speak;
A time to love, and a time to hate; a time of war, and a time of peace.