

Sheet1

Today's Bouquets
Balance Sheet
As of December 31, 1991

Assets

Current Assets

Cash
Accounts Receivable
Less: Allowance for Doubtful Accounts

Net Accounts Receivable
Flowers, Vases, and Ribbons Inventory
Employee Loan to Miriam Leivers

Total Current Assets

Noncurrent Assets

Refrigerator (at fair market value)
Furniture (at fair market value)
Flower Shop Security Deposit

Total Noncurrent Assets

Total Assets

Liabilities

Current Liabilities

Accounts Payable
Accrued Expenses
Income Taxes Payable

Noncurrent Liabilities

Long-Term Loan from brother-in-law

Total Noncurrent Liabilities

Total Liabilities

Owner's Equity

Total Liabilities and Owner's Equity

20700
25000
-5000

20000
1440
1500

43640

5000
2000
1000

8000

51640
=====

3200
1100
1200

5500

7000

7000

12500
39140

51640
=====