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District Name: McGregor Independent School District

District Number: 004

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

FUND	FY 2014 BEGINNING FUND BALANCES	FY 2014 ACTUAL REVENUES AND TRANSFERS IN	FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 ACTUAL FUND BALANCES	FY 2015 BUDGET REVENUES AND TRANSFERS IN	FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 386,343.22	\$ 431,784.96	\$ 313,309.18	\$ 504,819.00	\$ 291,969.78	\$ 590,362.81	\$ 206,425.97
General Fund/Other	\$ 1,429,540.36	\$ 4,909,098.69	\$ 4,752,041.35	\$ 1,586,597.70	\$ 5,119,242.00	\$ 4,900,481.00	\$ 1,805,358.70
Food Service Fund	\$ 24,614.70	\$ 281,568.50	\$ 279,453.20	\$ 26,730.00	\$ 270,744.00	\$ 274,291.00	\$ 23,183.00
Community Service Fund	\$ (28,598.06)	\$ 238,977.15	\$ 259,928.78	\$ (49,549.69)	\$ 165,062.96	\$ 214,955.02	\$ (99,441.75)
Building Construction Fund	\$ 321.00	\$ -	\$ -	\$ 321.00	\$ -	\$ -	\$ 321.00
Debt Service Fund	\$ (19,478.62)	\$ 811,687.84	\$ 766,068.75	\$ 26,140.47	\$ 787,474.07	\$ 764,980.00	\$ 48,634.54
Trust Fund	\$ 46,380.29	\$ 2,597.34	\$ 3,032.64	\$ 45,944.99	\$ -	\$ -	\$ 45,944.99
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,189,759.49	\$ 43,095.61	\$ 112,067.12	\$ 1,120,787.98	\$ -	\$ -	\$ 1,120,787.98
OPEB Debt Service Fund	\$ 149,243.77	\$ 106,430.30	\$ 150,210.00	\$ 105,464.07	\$ 159,544.02	\$ 151,925.00	\$ 113,083.09
TOTAL - ALL FUNDS	\$ 3,178,126.15	\$ 6,825,240.39	\$ 6,636,111.02	\$ 3,367,255.52	\$ 6,794,036.83	\$ 6,896,994.83	\$ 3,264,297.52
LONG-TERM DEBT							
Outstanding July 1, 2013	\$ 6,708,000.00				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2014		\$ -
Plus: New Issues	\$ -				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2014		
Less: Redeemed Issues	\$ 577,000.03				TOTAL OPERATING EXPENDITURES		\$ 5,291,423.33
Outstanding June 30, 2014	\$ 6,130,999.97				FY 2014 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$ 395.07
SHORT-TERM DEBT					FY 2014 OPERATING COST PER ADM		\$ 13,393.63
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)