Why Homeownership?

is a long-term solution – the type of housing that best increases the health and stability of go to' organization when it comes to solving already suspected: affordable housing is the only short-term solutions. Home ownership subsidized housing are important, they are Western CT confirmed what area residents toward homeless shelters and government A recent study done by the United Way of #1 problem in the greater Danbury area. Since 2001, CT housing costs have risen 64%, while wages have risen only 19%. While the energy and resources directed a community. We want to be the area's ong-term housing needs.

The Key: Our Business Model

are obligated to make payments on a 20-30 due at closing. To date, there have been no /ear interest free mortgage; with \$1,500.00 rigorous interview process. Those chosen Prospective homeowners go through a defaults on our mortgages.

homeowner is required to invest 400 hours of "sweat equity" into the building of their new home. They work right alongside our to this arrangement is the fact the future volunteers. It's a meaningful experience Housatonic Habitat sells each house at NO PROFIT. An important component for all involved.

W Habitat for Humanity

Shop • Donate • Volunteer ReStore

home improvement supplies at discounted and gently used building materials and Housatonic Habitat ReStore sells new prices to the public.

ReStore

Danbury, CT 06810 @Shalvoys Lane 51 Austin Street 203.205.0952

email: donations@housatonichabitat.org



* Habitat for Humanity

Serving Connecticut Since 1991 **Administrative Office**

203.744.1340

email: info@housatonichabitat.org web: housatonichabitat.org

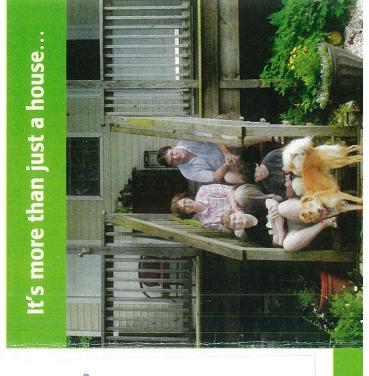












It's *more* than just a house...

It's *more* than just one family...

You might be surprised by all that fits into our Habitat homes!



- In our 19 homes, 11 sets of parents and 8 single moms are free to worry about all the other challenges in life knowing their kids are safe and secure.
- 33 children are now living in lead-free and asbestos-free homes

In general, homeownership is correlated with higher school attainment in children. This effect is largely due to the increase in residential stability associated with homeownership.

 71% of Habitat children graduate from High School and attend college (Flower City Habitat for Humanity Study, Rochester, NY, 2005).

The drop out rate is 47% lower for Habitat children.

The most common benefit of home ownership is not financial—it is the pride and increased stability the family receives.



COMMUNITY IMPACT

Our 19 homes have changed 11 different neighborhoods — replaced dangerous eyesores and vacant lots with warm and inviting homes.

- They have added more than \$2.5 million to the city's tax base. Well over \$50k is paid in property taxes each year.
- Habitat homes are generally assessed for more than other homes on the same street.

VOLUNTEER IMPACT

There is an increasing body of research that tells us people who volunteer (50+ hours/year) possess greater emotional and physical health than those who do not volunteer. Volunteers also self-report a greater sense of social benefit and life satisfaction due to their volunteer efforts.

- Over 400 individuals volunteered their time working on one of our Habitat homes last year
- Over 50 individuals volunteer their time to administrative roles on a regular basis.
- A very conservative estimate suggests over 11,000 hours were donated to the mission and purposes of Housatonic Habitat last year.

