

Sheet1

|                                      |             |
|--------------------------------------|-------------|
| PART I - Early Mortgage Payment      |             |
| Mortgage Balance                     | \$104000.00 |
| Annual Interest Rate                 | 9.65%       |
| Regular Payment                      | \$957.00    |
| Extra Monthly Payment                | \$100.00    |
| Marginal Income Tax Rate             | 28.00%      |
| Marginal FICA Tax Rate               | 7.65%       |
| PART II - Intermediate Calculations  |             |
| Principal Paid Over Year             | -\$0.00     |
| Interest Paid Over Year              | \$11,484.00 |
| PART III - If Mortgage is Paid Early |             |
| Months Paid Early                    | 62.95       |
| Interest Savings                     | \$40,689.03 |
| Painless Salary Drop                 | \$12,435.30 |