

<b>PART I</b>	
Purchase Price	\$100,000
Closing Costs	\$3,000
Annual Rental Income	\$4,800
Years Held	25
Annual Appreciation	5.00%
Selling Costs (%)	5.00%
Mortgage Financing %	90.00%
Mortgage Interest Rate	9.00%
<b>PART II</b>	
Sales Price	\$338,635
Return on Assets	9.29%
Return on Equity	11.94%