

Amortization Table

The amortization table at the end of this worksheet calculates the principal and interest payments, ending balance, and cumulative interest for any 48 consecutive payment periods of a loan. It demonstrates the use of named ranges, formulas as names, and a few financial functions.

Initial Data

LOAN DATA		TABLE DATA	
Loan amount:	\$20,000.00	Table starts at date:	
Annual interest rate:	11.00%	or at payment number:	1
Term in years:	4		
Payments per year:	12		
First payment due:	1/1/94		

PERIODIC PAYMENT

Entered payment:		The table uses the calculated periodic payment amount
Calculated payment:	Err:508	unless you enter a value for "Entered payment".

CALCULATIONS

Use payment of:	Err:508	Err:508	Err:508
1st payment in table: 1		Err:508	Err:508

Table

[illegible]

