

# GROWING TRENDS

Stock Held	Purchase Date	Number Shares	Cost/Share	Initial Investment	Current Mkt. Value	Dividend/Share	Gain/Loss (%)	Gain/Loss (\$)
Atwater	8/16/90	11,240	92.375	\$758,700	\$1,049,535	1.00	138.33%	\$290,835
CanNA	3/24/92	22,300	57.125	\$1,226,500	\$1,291,505	0.79	105.30%	\$65,005
Dulaney	2/12/91	5,575	12.500	\$87,806	\$77,158	1.34	87.87%	(\$10,648)
EmmTM	5/5/92	17,100	34.000	\$778,015	\$590,976	0.56	75.96%	(\$187,039)
MP&L	12/27/92	27,500	60.250	\$1,485,000	\$1,660,450	0.13	111.81%	\$175,450
WestAm	10/19/90	13,695	45.625	\$469,053	\$624,834	0.00	133.21%	\$155,781
<b>Total</b>				<b>\$4,805,075</b>	<b>\$5,294,458</b>			<b>\$489,383</b>

**S**uperior Collections, Ltd. has until January 1, 1997 to complete the second phase of acquiring the Eureka Mining Group and Laboratories from Petroco Inc. Superior Collections agreed to buy the Petroco subsidiaries for \$135,000,000 and to tender 65% of the outstanding common stock. The purchasing terms of the second phase are:

**M** Deposit the final two \$10,000,000 down payments into an escrow account on August 10 and September 7.

**M** Make a final cash payment of \$40,000,000 to tender one million shares of Eureka Mining Group

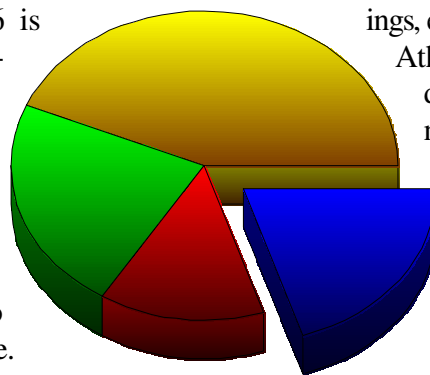
common stock held by Richard Maddox's Harbor Mutual. Mr. Maddox has agreed to surrender a 15% controlling interest in Eureka Mining.

**M** Set the first extension of the \$40-a-share tender offer for Eureka Mining Group common stock. October 26 is the suggested expiration date. Superior Collections has only one more option to extend that tender offer. After that, the option will no longer be available.

**M** Complete negotiations with

Cantabell Corp. for a \$15,000,000 provisional loan and \$5,000,000 financing toward modernization. In return, Cantabell Corp. will receive a 20% stake in the Eureka Mining Group.

**M** Divest Superior Collections of its incidental assets and holdings, especially interests in Athenian Water, Canadian National, Dulaney, Emmery Time, delay code MP&L, and West Amnesty. The \$489,383 we raise from these holdings will cover part of our down payment



obligation. If some of these assests don't sell, we can file for an extension.

**M** Finalize sale of the Eureka Laboratories to Dandy Bros. Approximately five million shares at \$3-a-share are to be tendered by August 1.

The acquisition of the Eureka Mining Group includes four emerald-producing mines. (The Brazilian Whispering Grotto mine alone steadily produces 5,000,000 carats of emeralds annually.) However, one of the four mines, the Shadow Mine, located in Norway, has failed to produce a significant discovery in four years. This mine will be sold to Miserile Industries.

The remaining mines' combined output will ensure Superior Collections 21% of the market. This share will make the company the world's leading emerald supplier.

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