

Amortization Table

The amortization table at the end of this worksheet calculates the principal and interest payments, ending balance, and cumulative interest for any 48 consecutive payment periods of a loan. It demonstrates the use of named ranges, formulas as names, and a few financial functions.

Initial Data

LOAN DATA

Loan amount:	\$20,000.00
Annual interest rate:	11.00%
Term in years:	4
Payments per year:	12
First payment due:	1/1/94

TABLE DATA

Table starts at date:	
or at payment number:	1

PERIODIC PAYMENT

Entered payment:		The table uses the calculated periodic payment amount
Calculated payment:	Err:508	unless you enter a value for "Entered payment".

CALCULATIONS

Use payment of:	Err:508	Err:508	Err:508
1st payment in table: 1		Err:508	Err:508

Table

[illegible]

