

STATEMENTS OF SHAREHOLDERS EQUITY

For the Years Ended December 31, 1992 and 1993

| Common Shares Outstanding | Total holders Notes 1, 3, 5, and 6 | Share- Preferred 1, 3, 5, and 6 | Deferred ESOP Equity | Common Stock | Benefit | Additional Paid-in Stock | Retained Capital earnings | |
|---------------------------------|--|---------------------------------------|----------------------------|-----------------|---------|--------------------------------|---------------------------------|------------|
| 44,921,814 | Balance at December 31, 1991 | | | \$1,677,572 | \$ | \$ | \$ 112,305 | \$ 203,277 |
| \$1,381,990 | Net Income | | | 267,580 | | 267,580 | | |