

Schedule 1 - Detailed Tax Calculation

T1 - 1991

1991 Rates of Federal Income Tax

Taxable Income	Tax
<\$28784	17%
\$28784-57568	26%
>\$57586	29%

Federal Income Tax

Taxable Income from line 400	Err:508		
On the first	Err:508 tax is	Err:508	
On remaining	Err:508 tax at ###	Err:508	
Total Federal Income Tax on Taxable Income	Err:508	Err:508	
Add: Tax Adjustm'ts (see "In 500" in guide and specify)	500		¢
Total	Err:508		
Subtract: Total Non-Refundable Tax Credits	501	Err:508	
Federal Dividend Tax Credit	502	Err:508	¢
Minimum Tax Carry-over (T691)	504	¢	
Total of above credits	Err:508	Err:508	
Basic Federal Tax	506	Err:508	

Subtract: Federal Foreign Tax Credit—make separate calculation for each foreign country. .

(a) Income Tax or Profits Tax paid to a foreign country	507	¢	
(b) Net Foreign Income †	508	x calculation =	Err:511
† Net foreign income must be reduced by any foreign income exempt under a tax treaty (In 256)			
Deduct (a) or (b), whichever is less	509	Err:511	
Federal Tax	406	Err:508	

Federal Individual Surtax

Basic Federal Tax	Err:508		
Subtract: Federal Forward Averaging Tax Credit (T581)			
Amount (A)	Err:508		
Add: 1. Amount (A) x 5%		Err:508	
2. (Amount (A) minus \$12500) x 5%		Err:508	
Individual Surtax (add lines 1 and 2 above)	510	Err:508	
Subtract: Additional Federal Foreign Tax Credit (T2209)	511		
Sub Total	517	Err:508	
Subtract: Additional Investment Tax Credit (T2038)	518		
Federal Individual Surtax	419	Err:508	

British Columbia Income Tax

Err:508

Subtract: Provincial Foreign Tax Credit from form T2036

Adjusted British Columbia income tax	(A)	Err:508	
Add: B. C. Surtax: 10% of ("Adjusted BC Income Tax" minus \$9,000)	(B)	Err:508	
Spousal tax reduction	Err:508		
Married equivalent tax reduction	563	Err:508	
Child tax reduction	534 ### x \$50	Err:511	
Total British Columbia surtax reduction	Err:508	(C)	Err:508
Net British Columbia surtax	Err:508	(D)	Err:508
BRITISH COLUMBIA TAX	428	Err:508	