

Sales report -- Reynolds and Parrello, Inc.

Women's hats	5,000	
Men's hats	4,000	
Total hats sold		9,000
Price per hat		\$20
Total sales		\$180,000
Less: Cost of goods sold		\$120,000
Gross profit on sales		\$60,000

Sell no more than 4,500 men's hats
No more than 65% of hats sold are women's
Profit at least \$75,000