

CALCULATION OF INTEREST ON AMOUNTS OWED IRS

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USE Alt-X FOR MENU

/xmb27~	Begin Enter the Beginning Date {goto}begin~ /xga35~
/xmb35~	Day Enter the Day /xnType in the new date:(1..31) ~bday~ {calc} /xmb35~
/xmb44~	Day Enter the Day /xnType in the new date:(1..31) ~eday~ {calc} /xmb44~

{GOTO}n1~  
/XL~B54~  
{GOTO}M1~  
/XL~B54~  
{HOME}  
/XGA27~

# Sheet1

Interest		Interest	
Start		End	
Date		Date	
-----		-----	
04/15/82		02/13/84	
From:		To:	
-----		-----	
07/01/75		01/31/76	
02/01/76		01/31/78	
02/01/78		01/31/80	
02/01/80		01/31/82	
02/01/82		12/31/82	
01/01/83		06/30/83	
07/01/83		12/31/90	

End  
Enter the ending date  
{goto}end~  
/xga44~

Amount  
Enter the Amount  
{goto}amount~  
/xnType in the amount due: ~amount~  
{calc}  
/xmb27~

Month  
Enter the Month  
/xnType in the new month:(1..12) ~bmo~  
{calc}  
/xmb35~

Year  
Enter the Year  
/xnType in the new Year:(75..99) ~byr~  
{calc}  
/xmb27~

4

82

Month  
Enter the Onth  
/xnType in the new month:(1..12) ~emo~  
{calc}  
/xmb44~

Year  
Enter the Year  
/xnType in the new Year:(75..99) ~eyr~  
{calc}  
/xmb27~



# Sheet1

-----			Amount Owed IRS
			600.00
Interest Rate	Number of Days	Interest Amount	
-----	-----	-----	
	9%	#NAME?	#NAME?
	7%	#NAME?	#NAME?
	6%	#NAME?	#NAME?
	12%	#NAME?	#NAME?
	20%	#NAME?	#NAME?
	16%	#NAME?	#NAME?
	11%	#NAME?	#NAME?
-----	-----	-----	
	#NAME?	#NAME?	#NAME?
=====	=====	=====	

Print  
Print out the calculation  
/ppra1.g21~gpq  
/xmb27~

Help  
Show the help screen  
/xga53~

Quit  
Exit the IRS Interest Calculator  
/xq

Quit  
Return to main menu.  
/xmb27~

Today  
Enter today's date  
{goto}eday~@day(@today){calc}~  
{goto}emo~@month(@today){calc}~  
{goto}eyr~@year(@today){calc}~  
{calc}

Quit  
Return to main menu.  
/xmb27~

{home}  
/xmb27~

From:	To:
-----	-----
#NAME?	#NAME?
#NAME?	#NAME?
#NAME?	#NAME?
#NAME?	#NAME?
#NAME?	#NAME?
#NAME?	#NAME?
#NAME?	#NAME?

IRS Interest Calculator

This template for Lotus 1-2-3 on the IBM Personal Computer will automatically compute interest amounts owed to the IRS on underpayment of income tax. The computations are based on the prevailing rates charged by the IRS over the period from February 1, 1975 through the current date. In accordance with IRS regulations, beginning January 1, 1983, interest is compounded daily.

The user inputs the date the interest begins to accrue, the date the underpayment was paid to the IRS, and the amount of the underpayment. The program automatically computes the number of days between the beginning and ending dates, computes the interest for the period(s) at the applicable rate(s), and prints a summary of the computation.

The IRS Interest Calculator makes use of the Lotus Macro capabilities and is very user friendly. Select the functions you want to perform by moving the cursor to that item, or just type the first letter of the function.

.....PRESS RETURN TO CONTINUE.....



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Courtesy of...

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.....PRESS RETURN TO CONTINUE.....