

Sheet1

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\*

\* ( Form 1040, Schedules A,B,C,D,& E, & Form 8598 ) \*

\* LESLIE A. WHEELER \*

\* 1295 Sobre Vista \* Sonoma, California 95476 \* 707/996-5129 \*

\* [ Last Updated: 1/18/86 ] \*

\*\*\*\*\*

MACROS

ALT-M Calls the main menu ALT-P Calls the print menu

1. IF YOU HAVE MORTGAGE INTEREST, you MUST fill out at least Part I of Form 8598. Schedule A, Line 9a picks up the appropriate amount from this form even if you are not required to file it.
2. IF YOU FILL OUT SCHEDULE D, the tax calculation on line 37 of Form 1040 may come from Schedule D, Part IV, Line 28. Leaving Schedule D blank will effectively disable it.

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FORM 1040  
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FILING  
STATUS

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EXEMP-  
TIONS

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INCOME

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ADJUST-  
MENTS TO  
INCOME

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ADJUSTED  
GROSS  
INCOME

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FORM 1040

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TAX  
COMPU-  
TATION

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CREDITS

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OTHER  
TAXES

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PAYMENTS

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REFUND  
or  
AMOUNT  
YOU OWE

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Form

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[your name]

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MEDICAL &  
DENTAL  
EXPENSES

(Do not  
include  
expenses  
paid by  
others)

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TAXES  
YOU  
PAID

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INTEREST  
YOU  
PAID

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CONTRI-  
BUTIONS

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CASUALTY

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MOVING

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MISC  
DEDUCTION  
SUBJECT  
TO 2% AGI  
LIMIT

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OTHR MISC

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TOTAL  
ITEMIZED  
DEDUCTIONS

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-----  
Form  
-----

[your name]  
=====

PART I  
INTEREST  
INCOME

-----  
PART II  
DIVIDEND  
INCOME

-----  
PART III  
FOREIGN  
ACCOUNTS  
& TRUSTS

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-----  
Form 1040    SCHEDULE C -- Profit or (Loss) From Business  
-----

[your name]  
=====

PART I -- Income  
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- 1a Gross receipts or sales.....  
  b Returns and allowances.....  
  c Balance (line 1a - line 1b).....  
2 Cost of goods sold (Part III, line 8).....  
3 Gross Profit (line 1c - line 2).....  
4 Other Income (incl. W/F profit tax cr. or refund rec'd).  
  
5 Gross Income (add lines 3 and 4).....  
=====

PART II -- Deductions  
-----

- 6 Advertising.....  
7 Bad debts.....  
8 Bank service charge.....  
9 Car & truck expenses.....  
10 Commissions.....  
11 Depletion.....  
12 Depreciation (Form 4562).....  
13 Dues & Publications.....  
14 Employee benefits.....  
15 Freight (not on C-1).....  
16 Insurance.....  
17a Interest - mortgage.....  
  a Interest - Other.....  
18 Laundry & cleaning.....  
19 Legal & prof. services..  
20 Office expense.....

21 Pension/Prft. Shar.....  
22 Rent on bus. prop.....

-----  
30 Total deductions (lines 6 through 30).....  
31 Net profit or (loss) (line 5 - line 31).....  
33 If loss, do you have amounts for which you are not  
"at risk" in this business?  
=====

PART III -- Cost of Goods Sold and/or Operations

-----  
1 Inventory at beginning of year.....  
2 Purchases less cost of items for personal use.....  
3 Cost of labor (not including own salary).....  
4 Materials and supplies.....  
5 Other costs.....  
6 Add lines 1 through 5.....  
7 Less: Inventory at end of year.....  
8 Cost of goods sold (line 6 - line 7).....  
=====

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Form 8598 COMPUTATION OF DEDUCTIBLE HOME MORTGAGE INTEREST [I] 1987  
{Complete this Form 8598 for your first qualified home}  
-----

#NAME?

-----  
PART I - Complete to decide if you can deduct all home mortgage interest  
-----

1 The sum of the average balance for 1987 of each mortgage  
on your home.....  
2 Enter the cost of the home plus cost of improvements.....  
3 If you had any mortgage on your home incurred before 8/17/86,  
add the amounts of the pre 8/17 debts and enter here.....  
4 Enter the larger of (a) line 2, or (b) line 3.....  
\*\*\*\*ENTER YOUR MORTGAGE INTEREST HERE----->  
\*\*\*\*LINE 4 IS EQUAL TO OR MORE THAN LINE 1 --- STOP HERE\*\*\*\*

#NAME?

-----  
PART II - Regular Method to Figure Deductible Home Mortgage Interest  
-----

5 Enter total interest paid in 87 on mortgages on line 1.....  
6 Divide the amount on line 4 by the amount on line 1.....  
7 Line 5 times line 6 (to Schedule A, line 9).....  
8 Subtract line 7 from line 5 (to Schedule A, line 12a).....  
-----

PART III - Special Method to Figure Deductible Home Mortgage Interest  
\*\*\*\*\*If you use this method, be sure Part II, Line 8 is 0.00\*\*\*\*\*  
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{NOTE: If you have more than 3 debts, you need to add more Column C's}  
{Enter earliest debt as A, etc ----->}

- 1 Date you secured the debt (mo,yr).....
- 2 Enter average balance of the debt.....
- 3 Amount from Part I, line 4.....
- 4a Amount from Med/Educ worksheet.....
- 4b Amount, if any from prev line 4a.....
- 4c Add lines 4a and 4b.....
- 5 Add lines 3 and 4c.....
- 6 Enter smaller of (a) line 5, or  
fair market value when debt secured  
[F.M.V.,if Real Property-->  
[F.M.V.,if Personal Prop-->
- 7 Enter line 9 of previous column.....
- 8 Enter smaller of (a) line 2 of prev.  
column, OR (b) line 10 of prev. col.....
- 9 Add amounts on lines 7 & 8.....
- 10 Subtract line 9 from line 6.....
- 11 Total '87 interest for this debt....  
Formulae on lines 12, 13, 14 incorporate following rules:  
\* If line 10 is = or > line 2, skip line 12. Enter line 11 on line 13.  
\* If line 10 is < line 2, go to line 12.  
\* If line 10 is \$0, skip lines 12-13, and enter line 11 on line 14.
- 12 Divide line 10 by line 2.....
- 13 Multiply line 11 by line 12.....
- 14 Subtract line 13 from line 11.....
- 15 DEDUCTIBLE HOME MORTGAGE INTEREST:  
Add amounts in columns on line 13.....
- 16 PERSONAL INTEREST EXPENSE (If any of the loans are connected to  
trade, business, low-income housing, passive activity, or invstmts,  
see Pub.545. This interest may be fully deductible elsewhere.)  
Add amounts in columns on line 14.....

Form 8598 COMPUTATION OF DEDUCTIBLE HOME MORTGAGE INTEREST [II] 1987  
{Complete this Form 8598 for your second qualified home}

#NAME?

PART I - Complete to decide if you can deduct all home mortgage interest

- 1 The sum of the average balance for 1987 of each mortgage  
on your home.....
- 2 Enter the cost of the home plus cost of improvements.....
- 3 If you had any mortgage on your home incurred before 8/17/86,  
add the amounts of the pre 8/17 debts and enter here.....
- 4 Enter the larger of (a) line 2, or (b) line 3.....  
\*\*\*ENTER YOUR MORTGAGE INTEREST HERE----->

#NAME?



#NAME?

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PART II - Regular Method to Figure Deductible Home Mortgage Interest

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- 5 Enter total interest paid in 87 on mortgages on line 1.....
  - 6 Divide the amount on line 4 by the amount on line 1.....
  - 7 Line 5 times line 6 (to Schedule A, line 9).....
  - 8 Subtract line 7 from line 5 (to Schedule A, line 12a).....
- 

PART III - Special Method to Figure Deductible Home Mortgage Interest

\*\*\*\*\*If you use this method, be sure Part II, Line 8 is 0.00\*\*\*\*\*

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{NOTE: If you have more than 3 debts, you need to add more Column C's}  
 {Enter earliest debt as A, etc ----->}

- 1 Date you secured the debt (mo,yr).....
  - 2 Enter average balance of the debt.....
  - 3 Amount from Part I, line 4.....
  - 4a Amount from Med/Educ worksheet.....
  - 4b Amount, if any from prev line 4a.....
  - 4c Add lines 4a and 4b.....
  - 5 Add lines 3 and 4c.....
  - 6 Enter smaller of (a) line 5, or  
     fair market value when debt secured  
     [F.M.V.,if Real Property-->  
     [F.M.V.,if Personal Prop-->
  - 7 Enter line 9 of previous column.....
  - 8 Enter smaller of (a) line 2 of prev.  
     column, OR (b) line 10 of prev. col.....
  - 9 Add amounts on lines 7 & 8.....
  - 10 Subtract line 9 from line 6.....
  - 11 Total '87 interest for this debt....
- Formulae on lines 12, 13, 14 incorporate following rules:
- \* If line 10 is = or > line 2, skip line 12. Enter line 11 on line 13.
  - \* If line 10 is < line 2, go to line 12.
  - \* If line 10 is \$0, skip lines 12-13, and enter line 11 on line 14.
- 12 Divide line 10 by line 2.....
  - 13 Multiply line 11 by line 12.....
  - 14 Subtract line 13 from line 11.....
  - 15 DEDUCTIBLE HOME MORTGAGE INTEREST:  
     Add amounts in columns on line 13.....
  - 16 PERSONAL INTEREST EXPENSE (If any of the loans are connected to  
     trade, business, low-income housing, passive activity, or invstmts,  
     see Pub.545. This interest may be fully deductible elsewhere.)  
     Add amounts in columns on line 14.....
-

-----  
-----  
[your name]  
[your street address]  
[your city, state zip code]  
=====

- 1 Singl
- 2 Marri
- 3 Marri
- 4 Head
- 5 Quali

=====

6a ( ) Self    6b ( ) Spouse

6c Dependents

(1) Name | (2) < 5 | (3) SSAN | (4) Relat- | (5) Months lived


From 6c, enter # of children who lived with you-->  
# of children who didn't lived with you->  
number of parents listed ----->  
number of other dependents listed ----->

d If your dep.child didn't live with you, check here ( )

e TOTAL

=====

- 7 Wages, salaries, tips, etc.....
- 8 Taxable interest income.....
- 9 Tax-exempt interest income
- 10 Dividend Income.....
- 11 Refun
- 12 Alimo
- 13 Busin
- 14 Capit
- 15 Suppl
- 16a Pensions, IRA dist., rollovers, etc...
- b Taxab
- 17 Rents
- 18 Farm
- 19 Unemp
- 20a Social Security benefits .....
- b Taxab
- 21 Other
- 22 TOTAL

=====

- 23 Emplo
- 24a Your IRA deduction.....
- b Spouse's IRA deduction.....
- 25 Self-employ'd. health insur. deductn.
- 26 Keogh retir. plan/SEP deduction.....
- 27 Penalty on early w/d of savings....
- 28 Alimo

31 TOTAL

=====

32 ADJUS

(Subt

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31 Amount from line 30 (Adjusted Gross Income).....

32a X if:

Number of boxes X'ed.....

b If you can be claimed as depend. on another person's tax return, put an X here----->

c If you are married filing separate & spouse itemizes, or dual-alien status, put an X here->

33a If yo

b OR, Standard deduction.....

34 Subtract line 33a or 33b from line 31.....

35 Multi

36 Taxab

CAUTION:If under age 14 & you have more than  
\$1,000 Invstmt Income, check here.....( )

37 TAX from Rate Sched., Tables, OR SCHED D .....

38 Additional Taxes (see instructions).....

39 TOTAL

=====

40 Child care credit (Form 2441).....

41 Credit for the elderly.....

42 Add lines 40-41.....

43 Subtract line 42 from 39 (not less than 0).....

44 Foreign tax credit (Form 1116).....

45 General Business credit.....

46 Add lines 44 and 45.....

47 Subtract line 46 from 43 (not less than 0).....

=====

48 Self-

49 Alter

50 Tax f

51 FICA

52 Tax o

53 TOTAL

=====

54 Total

55 Estim

56 Earne

57 Amoun

58 Exces

59 Credi

60 Regul

61 TOTAL

=====

62 If line 61 is larger than line 53, OVERPAID.....

63 Amoun

64 Amoun

65 If li

=====

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1040

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1a Drugs,Drs,Dentists,Med Insur Prems...

b Transportation, Lodging.....

c Other (List) \_\_\_\_\_ .....

\_\_\_\_\_ .....

.....  
 .....

- 2 Add lines 1a through 1c.....  
 3 Multi  
 4 Sub. line 4 from line 3 (not less than 0).....

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NOTE: Sales Taxes are no longer deductible

5 State & local income taxes.....  
 6 Real estate taxes.....  
 7 Other (List) .....  
 .....  
 .....  
 .....

- 8 Add lines 5 through 7.....

- =====
- 9a Deductible home mortgage-institutns..  
 b Deductible home mortgage-individuals.  
 10 Deductible points.....  
 11 Deductible investment interest.....  
 12a Personal interest paid.....  
 b Line 12a times 65%.....  
 13 Add lines 9a through 12b.....

- =====
- 14a Cash,  
 b Cash,

- 15 Other  
 16 Carry  
 17 Add l

- =====
- 18 Total

- =====
- 19 Moving Expenses (Form 3903 or 3903F).....

- =====
- 20 Unreimb'd employee busnss expense..  
 21 Other

- 22 Add lines 20 and 21.....  
 23 Multi  
 24 Subtract line 23 from line 22 (not less than 0).....

- =====
- 25 Misc. deductions not subject to 2% AGI limit.....

- =====
- 26 Add Lines 4,8,13,17,18,19,24, and 25  
 Enter total here and on Form 1040, line 33a.....

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1040  
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If you received more than \$400 in interest or you received  
any interest from an All-Savers Certificate, you must  
complete Part I and list ALL interest received.  
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Interest Income  
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- 1 Interest from seller-financed mortgages.....  
2 Other interest (list name of payer)

3 Add lines 1 and 2 .....

If you received more than \$400 in gross dividends  
and/or other distributions on stock, complete Part II.  
If you rec'd, as a nominee, dividends actually belonging  
to another person, see instructions on page 24  
-----

Name of Payer  
-----

4

- 5 Add amounts on line 4.....  
6 Capital gain distributions.....  
7 Non-taxable distributions.....  
8 Add lines 7, and 8.....  
9 Subtract line 8 from line 5.....

If you received more than \$400 of interest or dividends, OR if you had a foreign account, you must answer both questions in Part III.

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10 At any time during the tax year, did you have an interest in or signature authority over a bank account, securities account, or other financial account in a foreign country?.....

If yes, name of country \_\_\_\_\_

11 Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year?.....

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U.S. Indi	vidual Tax Return
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e	
ed filing	joint return
ed filing	separate return
of househ	old
fyng wid	ow(er) with dependent child
ENTER STATUS (1,2,3,4 or 5)	
=====	=====

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-  
-  
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-

NUMBER O

F EXEMPTIONS CLAIMED.....

ds of Sta  
ny receiv  
ess incom  
al gain o  
emental g

te/local income taxes.....  
ed.....  
e or loss (Schedule C).....  
r loss (Schedule D).....  
ains or losses (Form 4797).....

le amount  
, royalty  
income or  
loyment c

, if any.....  
es (Schedule E).....  
loss (Schedule F).....  
ompensation rec'd.....

le amount  
income..  
INCOME..

, if any.....  
.....  
.....

yee busin

ess expense.....

ny paid.....

ADJUSTME

NTS TO INCOME.....

TED GROSS  
ract line

INCOME.....  
31 from line 22)

[your name]

Self: 65+---->

Spouse: 65+---->

u itemize

, amount from line 26, Sched A...

Sheet1

ply \$1,90  
le income

0 by no.of exemptions.....  
(Subtract line 35 from line 34).....

TAXES add lines 37 and 38.....

t for the elderly.....

employment  
native mi  
rom ITC r  
tax on ti  
n IRA (Fo  
TAX (ad

t tax (Schedule SE).....  
nimum tax (Form 6251).....  
ecapture (Form 4255).....  
p income (Form 4137).....  
rm 5329).....  
d lines 48 through 52).....

Fed inco  
tax paym  
d income  
t paid wi  
s FICA &  
t for Fed  
ated invs  
PAYMENTS

me tax withheld.....  
ents-1987.....  
credit.....  
th Form 4868.....  
RRTA withheld.....  
tax on fuels.....  
t co. credit.....  
(add lines 54 through 60).....

t of line  
t of line  
ne 53 is

62 to be REFUNDED TO YOU.....  
62 to '88 Estim.....  
larger than 61, AMOUNT DUE.....

SCHEDULE

A -- Itemized Deductions

ply Adj G

ross by 7.5% .....

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less tha  
over \$3,

n \$3,000.....  
000 (list):

than cas  
over from  
.15a thro

h  
prior years.....  
ugh l.17 .....

casualty

,theft (Form 4684).....

(list)

.....  
.....

ply Adj G

ross by 2% .....

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SCHEDULE	B -- Interest and Dividends
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[illegible]



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03/19/25 ] \*

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1987  
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[your SSAN#]  
[Your occupation]  
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ENTER #---->

| ionship | in your home

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Sheet1

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1987

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[your SSAN#]

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Sheet1

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Sheet1

YES NO

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1987

[your SSAN#]

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\$0.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00

23 Repairs.....		\$0.00
24 Supplies.....		\$0.00
25 Taxes.....		\$0.00
26 Travel & Entertain		
a Travel.....		\$0.00
b Mls/Entert.....	\$0.00	
c 20% x b	\$0.00	
d Line 26b less 26c....		\$0.00
27 Utilities & Phone.		\$0.00
28a Wages	\$0.00	-----
b JobC	\$0.00	-----
c Line 28a - 28b.....		\$0.00
29 Other expenses:		\$0.00
a		\$0.00
b		\$0.00
c		\$0.00

d	\$0.00
e	\$0.00

	\$0.00
	\$0.00

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DEBT A	DEBT B	DEBT C
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## Sheet1

[illegible]

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## #NAME?

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	0.00
	0.00

DEBT A	DEBT B	DEBT C
MM/YY	MM/YY	MM/YY
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		0.00

Form 1040 SCHEDULE D --- Capital Gains and Losses

[your name]

1 Report here the total sales of stocks, bonds, etc. reported for  
1987 to for Form(s) 1099-B or equivalent statements.....  
(If this amount differs from the total of lines 2b and 9b below  
attach statement explaining difference.)

PART I.-Short-term Capital Gains & Losses-Assets Held One Year or Less

(a) Description  
of Property

2a FORM 1099-B Transactions.....

2b Total (add column (d)).....  
2c Other Transactions.....

3 Short-term gain from sale or exchange of principal  
residence from Form 2119 lines 8 or 14.....  
4 Short term gains Form 6252, line 23 or 31.....  
5 Net short-term gain/(loss)-partnerships,S corp.....  
6 Short-Term cap.loss carryovers .....  
7 Add all transactions-lines 2a,2c,3 thru 6.....  
8 Net short-term gain or (loss), add line 7 (f) & (g).....

PART II. Long-term Capital Gains, Losses-Assets Held More Than One Year

9a FORM 1099-B Transactions.....

9b Total (add column (d)).....  
9c Other Transactions.....

- 10 Long-term gain from sale or exchange of principal  
residence from Form 2119 lines 8,10,or 14.....
- 11 Long term gains Form 6252, line 23 or 31.....
- 12 Net long-term gain or (loss)from partnerships, etc.....
- 13 Capital gain distributions.....
- 14 Enter gain from Form 4797, lines 7 or 9.....
- 15 Long-Term Capital loss carryovers post-1969.....
- 16 Add all transactions-lines 9a,9c,10 thru 15.....
- 17 Net long-term gain or (loss), add line 16 (f) & (g).....
- 
- 

Schedule D

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PART III - Summary of Parts I and II

-----

- 18 Combine lines 8 and 17 and enter net gain (loss) here.....
- 19 If line 18 is a loss, enter the smaller of line 18  
OR \$3,000 (\$1,500 if married filing separately).....
- 

PART IV-Alternative Tax Computation (1st complete Form 1040 thru line 36)

-----

Your filing status is:      AND      Form 1040, line 36 is over

- 
- 20 Enter the amount from Form 1040, line 36.....
- 21 Enter the smaller of gain on line 17 or gain on line 18....
- 22 Subtract line 21 from Line 20.....
- 23 Enter: a \$16,800 if filing status 1; b \$28,000 if status 2,5;  
c \$14,000 if filing status 3; OR d \$23,000 if status 4
- 24 Enter the greater of line 22 or line 23.....
- 25 Subtract line 24 from line 20.....
- 26 Figure amount of tax on line 24.....
- 27 Multiply line 25 by 28% (.28).....
- 28 Add lines 26 & 27. Enter here & on Form 1040, line 37.....
- 

PART V - Computation of Capital Loss Carryovers from 1987 to 1988

-----

- 29 Enter loss on line 8, if 0 enter 0 & skip lines 30 - 33 .....
- 30 Enter gain shown on line 17, if none or loss enter 0.....
- 31 Subtract Line 30 from line 29.....
- 32 Enter the smaller of line 19 or line 31.....
- 33 Subtract line 32 from line 31,short term loss carry-over.....

Sheet1

- 34 Enter loss from line 17, if none enter 0 & skip lines 31-34.....  
35 Enter gain on line 8, if none or loss enter 0.....  
36 Subtract line 35 from line 34.....  
37 Subtract line 32 from 19 (if skipped 30-33, enter line 19).....  
38 Subtract l.37 from l.38. This is long term loss carry-over.....

PART VI Complete only if you elect out of Installment Method

- Check if you elect out of the installment method.....  
Enter the face amount of the note.  
Enter the percentage of valuation of the note.

PART VII Reconciliation of Forms 1099-B with Bartering Transactions

- 35 Form 1040, line 21.....  
36 Schedule C (Form 1040).....  
37 Schedule D (Form 1040).....  
38 Schedule E (Form 1040).....  
39 Schedule F (Form 1040).....  
40 Other (identify)(if not taxable, indicate reason).....

- 41 Total (add lines 35 through 40).....  
NOTE: Line 41 should be same as total bartering on all 1099-B's

SCHEDULE E (page 1) SUPPLEMENTAL INCOME SCHEDULE

[your name]

PART I. - Rental & Royalty Income or Loss

1. In space below  
show kind, loc |  
of each prop. |

Property A \_\_\_\_\_  
Property B \_\_\_\_\_  
Property C \_\_\_\_\_

RENTAL & ROYALTY INCOME

- 4 Rents received  
5 Royalties received

RENTAL & ROYALTY EXPENSES

- 6 Advertising

- 7 Auto & travel
- 8 Cleaning & maintenance
- 9 Commissions
- 10 Insurance
- 11 Legal/Professional Fees
- 12 Mortgage Interest-Institutions
- 13 Other interest
- 14 Repairs
- 15 Supplies
- 16 Taxes (except Windfall)
- 17 Utilities
- 18 Wages & salaries
- 19 Other

.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....

- 
- 20 Total other expenses
  - 21 Depreciation, Depletion
  - 22 Total. Add lines 20 & 21
  - 23 Income/(Loss) from properties
  - 24 Deductible Loss (Form 8582)
  - 25 Add properties with profits on line 21 and write total here
  - 26 Add Royalty losses frm Line 23, Rent losses frm Line 24....
  - 27 Combine lines 25 and 26.....

- 
- 28 Net farm rental profit from form 4835, line 34.....
  - 29 Total rental or royalty income.....
- 

=====

SCHEDULE E (page 2) SUPPLEMENTAL INCOME SCHEDULE

=====

[your name]

=====

PART II. - Income/Loss from Partnerships, S Corp., Estates, or Trusts

(a) Name

- A \_\_\_\_\_
  - B \_\_\_\_\_
  - C \_\_\_\_\_
  - D \_\_\_\_\_
  - E \_\_\_\_\_
-



A \_\_\_\_\_  
B \_\_\_\_\_  
C \_\_\_\_\_  
D \_\_\_\_\_  
E \_\_\_\_\_

30a Totals

b Totals

31 Total of amounts in Line 30a, columns (g) and (j).....

32 Total of amounts in Line 30b, columns (f),(h) and (i).....

33 Total partshp & S corp. income/(loss)..[Line 31 + Line 32].....

---

PART III. Estates and Trusts

---

(a) Name

---

A \_\_\_\_\_  
B \_\_\_\_\_  
C \_\_\_\_\_

---

A \_\_\_\_\_  
B \_\_\_\_\_  
C \_\_\_\_\_

34 a Totals

b Totals

35 Add amounts in columns (d) & (f),line 34(a).....

36 Add amounts in columns (c) & (e),line 34(a).....

37 Total estate and trust income. Add line 35 & 36.....

---

PART IV. Income/(Loss) from Real Estate Mortgage Invstmt Conducits

---

(a) Name (b) ID# (c) Excess Incl (d)Txbl Inc/Loss (e) Sched Q Income

38 Combine columns (d) & (e) only.....

---

PART V. Windfall Profit Tax Summary

39 Windfall profit tax credit/refund rec'd in 1987.....

40 Windfall profit tax withheld in 1987.....

41 Combine amounts on lines 39 and 40.....

---

PART VI. SUMMARY

42 TOTAL Income/(Loss) Combine lines 29,33,37,38,41.....

43 Farmers/Fishermen: Enter your share of GROSS FARMING & FISHING  
INCOME applicable to Parts I,II,III.....

Adj. Gross  
#NAME?

\*\*\*\*\* STANDARD DEDUCTION \*\*\*\*\*

Filing Status

1  
2  
3  
4  
5

\*\*\*\*\* TAX RATES \*\*\*\*\*

(The following income brackets, base tax amounts, and marginal tax rates are for tax years beginning in 1987. Update these amounts in subsequent years as necessary.)

Filing Status--->

INCOME BRACKETS:

=====

BASE TAX AMOUNTS:

=====

MARGINAL TAX  
RATES:

\*\*\*\*\* TAX CALCULATION TABLE \*\*\*\*\*

## Sheet1

(The following tax calculation table serves as both the Tax Rate Schedules X, Y, Z for incomes of \$50,000 or greater, and as Tax Tables for incomes of less than \$50,000. This is accomplished by the formulae in the INCOME TAX column which rounds your taxable income, if under \$50,000, to the nearest \$50 increment, then adds \$25 to that amount to get to the midpoint between increments, upon which tax is calculated and rounded to the nearest dollar. This is exactly what the IRS Tax Tables do. The other columns in the table use @HLOOKUPS on the tax rate data above based on your Filing Status as entered on Form 1040, page 1.)

=====

ALT-0 Macro (Boot Macro)--->

ALT-D (DOWN) ---->

ALT-M Macro (Main Menu)

ALT-S Macro (More Menu)

ALT-P Macro (Print Menu)

ALT-O Macro (More Print Menu)

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=====

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(b) Date  
Acquired

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---

Use Part IV if both lines 17 & 18 show net gains, AND:

- 1
- 2 or 5
- 3
- 4

---

---

---

---



(b) Code

(f)

Pasv Loss



## Sheet1

Form 4582

0.00

0.00

0.00

0.00

0.00

0.00

## Passive Activities

(c)

Pasv Loss

Form 4582

0.00

0.00

0.00

0.00

-----

Txble Income  
#NAME?

Total Tax  
#NAME?

Regular  
\$2540  
\$3760  
\$1880  
\$2540  
\$3760

(Sched X)

SINGLE

1

-----

0.00  
1800.00  
16800.00  
27000.00  
54000.00  
54001.00

=====

0.00  
198.00  
2448.00  
5304.00  
14754.00  
14754.00

=====

0.0%  
11.0%  
15.0%  
28.0%  
35.0%  
38.5%

TAXABLE INCOME	BASE TAX
Err:504	Err:504
Err:504	Err:504
Err:504	Err:504
Err:504	Err:504
Err:504	Err:504

=====

{MENUBRANCH MENU}

1040-1 Jump to Form 1040, page 1 {goto}1040~	1040-2 Jump to Form 1040, page 2 {goto}1040_2~
--	--

{MENUBRANCH MENU3}

Sched D-1 Jump to Schedule D-Capital Gains, page 1 {goto}Sched_D1~	Sched D-2 Jump to Schedule D-Capital Gains, page 2 {goto}Sched_D2~
--	--

{MENUBRANCH MENU2}

Print 1040-1 Prints Form 1040, page 1 /ppcrrP1040_1~l oml6~ mr82~ ouqgpq~	Print 1040-2 Prints Form 1040, page 2 /ppcrrP1040_2~lllll oml6~ mr82~ ouqgpq~
--	--

{goto}1040~  
{MENUBRANCH MENU2}  
/xq~

{goto}1040\_2~  
{MENUBRANCH MENU2}  
/xq~

{MENUBRANCH MENU4}

Print D  
Prints Schedule D, pages 1 and 2  
/ppcrrSCHED\_D1~III  
oml3~  
mr83~  
ouqgp  
crrSCHED\_D2~IIgppq  
{goto}sched\_d1~  
{MENUBRANCH MENU4}  
/xq~

Print E  
Prints Schedule E, pages 1 and 2  
/ppcrrSCHED\_E1~III  
oml3~  
mr83~  
ouqgp  
crrSCHED\_E2~Ilgq  
{goto}sched\_e1~  
{MENUBRANCH MENU4}  
/xq~

Range & Macro Table

=====	
NAME	LOCATION
-----	
1040	
1040_2	
ADJGROSS	
AMTDUE	
CASUALTY	
CONTRIB	
DEDUCT	
DIVEXCL	
DIVINC	
DOWN	
EXEMPT	
FORM_8598_I	
FORM_8598_II	
INTEXP	
INTINC	
LOSS	
MED	
MENU	
MENU2	
MENU3	
MENU4	
MISC	
MISC2	
MORTG2	
MORTGINT1A	
MORTGINT1B	

MORTGINT2A  
MORTGINT2B  
MOVING  
NAME  
OVRPAY  
P&L  
P1040\_1  
P1040\_2  
PERSINT1A  
PERSINT1B  
PERSINT2A  
PERSINT2B  
PSCHA  
PSCHB  
PYTS  
SCHED\_A  
SCHED\_B  
SCHED\_C  
SCHED\_D1  
SCHED\_D2  
SCHED\_E1  
SCHED\_E2  
SD1  
SD1A  
SD1AB  
SD2  
SD2A  
SD2AB  
SD3  
SD3A  
SD3AB  
SD4  
SD4A  
SD4AB  
SD5  
SD5A  
SD5AB  
SSAN  
STATUS  
TAXCALC  
TAXES  
TAXRATES  
TEMP1  
TEMP2  
TOTMORTINT1  
TOTMORTINT2  
TOTTAX  
TXBLINC  
TXBLINCD

YEAR  
\\0  
\\D  
\\M  
\\O  
\\P  
\\S


--

(c) Date Sold	(d) Gross Sales Price
------------------	-----------------------------

	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0
	0.00
	0.00


	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00

0.00  
0.00

1987



☐ YES   ☐ NO  
☐ YES   ☐ NO  
☐ YES   ☐ NO

Prop. A  
0.00  
0.00

0.00

0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00

0.00  
0.00  
0.00  
0.00  
0.00

(c)Forgn

(d) Emp.ID#

Pasv Inc. (g)

Sch. K-1

0.00  
0.00  
0.00  
0.00  
0.00  
0.00

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-----

(d)

Pasv Inc.  
Sch. K-1

0.00  
0.00  
0.00  
0.00

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-----

-----

0.00

-----

-----

-----

Total Pyts #NAME?	Refund Due #NAME?
----------------------	----------------------

65+ or blind	\$3750
	\$5600
	\$3100
	\$5150
	\$5600

(Sched Y)  
MARRIED

JOINT

SEPARATE

2	3
---	---

-----

0.00	0.00
3000.00	1500.00
28000.00	14000.00
45000.00	22500.00
90000.00	45000.00
90001.00	45001.00

=====

0.00	0.00
330.00	165.00
4080.00	2040.00
8840.00	4420.00
24590.00	12295.00
24590.00	12295.00

=====

0.0%	0.0%
11.0%	11.0%
15.0%	15.0%
28.0%	28.0%
35.0%	35.0%
38.5%	38.5%

MARGINAL TAX RATE	FORM 1040 TAX
Err:504	#NAME?
Err:504	#NAME?
Err:504	#NAME?
Err:504	#NAME?
Err:504	#NAME?

=====

{home}{goto}E6~{MENUBRANCH MENU}  
{?}{down}/xgDOWN~

Sched A Jump to Schedule A - Itemized Deductions {goto}SCHED_A~	Form 8598 Jump to Form 8598 - Deductible Mortgage Interest {goto}FORM_8598_I~
---	---

Sched E-1 Jump to Schedule E-Supplemental Income, page 1 {goto}Sched_E1~	Sched E-2 Jump to Schedule E-Supplemental Income, page 2 {goto}Sched_E2~
--	--

Print A Prints SCHEDULE A /ppcrrPSCHA~llll oml6~ mr82~ ouqgpq~	Print B Prints SCHEDULE B /ppcrrPSCHB~ll oml6~ mr82~ ouqgpq~
---	---

Sheet1

{goto}SCHED\_A~  
{MENUBRANCH MENU2}  
/xq~

{goto}SCHED\_B~  
{MENUBRANCH MENU2}  
/xq~

Print 8598\_I  
Prints Form 8598 for first qualified home  
/ppcrrFORM\_8598\_I~I  
oml3~  
mr83~  
ouqgpq  
{goto}FORM\_8598\_I~  
{MENUBRANCH MENU4}  
/xq~

Print 8598\_II  
Prints Form 8598 for second qualified home  
/ppcrrFORM\_8598\_II~I  
oml3~  
mr83~  
ouqgpq  
{goto}FORM\_8598\_II~  
{MENUBRANCH MENU4}  
/xq~

=====

-----  
A22  
A86  
G83  
G137  
G180  
G178  
G194  
F55  
G243  
L318  
G51  
A314..G375  
A377..G438  
G170  
G222  
G180  
G153  
I324  
I338  
I331  
I352  
G189  
G191  
G386  
G336  
G370

G399  
G433  
G182  
B25  
G134  
G299  
A22..G85  
A86..G138  
G337  
G374  
G400  
G437  
A139..G196  
A198..G259  
G132  
A139  
A198  
A261..G313  
H1..O61  
H62..O124  
H126..O181  
H182..O246  
J254  
L254  
N254  
J255  
L255  
N255  
J256  
L256  
N256  
J257  
L257  
N257  
J258  
L258  
N258  
F25  
G34  
I308..Q310  
G162  
J268..M293  
I336..P340  
H321..P321  
F328  
F391  
G123  
G102  
O86

G23  
L317  
L318  
I322  
I350  
I336  
I329



[your SSAN#]

=====

(e) Cost or Basis	(f) LOSS
----------------------	----------

-----

0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00

.....

0.00	0.00
0.00	0.00

.....

.....

\$0.00
\$0.00
\$0.00

-----

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0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00

.....

Sheet1

0.00	0.00
0.00	0.00

0.00

0.00  
0.00

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\$27000  
\$45000  
\$22500  
\$38000

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.....

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[your SSAN#]

13. Did you actively participate in the operation of the activity during tax yr?

☐ YES    ☐ NO  
☐ YES    ☐ NO  
☐ YES    ☐ NO

Prop. B	Prop. C
0.00	0.00
0.00	0.00

0.00

0.00

## Sheet1

[illegible]

0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00
0.00	0.00

[your SSAN#]

(e) At-Risk?

Non-Passv (h) Sec 179 (i)

Loss K-1	Deduc	
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00

(b) Employer ID number

Nonpassive Activities

	(e)	
	Other Portfolio	Loss
		0.00
		0.00
		0.00
		0.00

0.00

0.00

You owe IRS  
#NAME?

65+ and blind

\$4500  
\$6200  
\$3700  
\$5900  
\$6200

(Sched Z)  
HD.HSEHOLD

4

-----

0.00  
2500.00  
23000.00  
38000.00  
80000.00  
80001.00

=====

0.00  
275.00  
3350.00  
7550.00  
22250.00  
22250.00

=====

0.0%  
11.0%  
15.0%  
28.0%  
35.0%  
38.5%

Sched D  
TAX

#NAME?  
#NAME?  
#NAME?  
#NAME?  
#NAME?

=====

Sched B  
Jump to Schedule B - Interest & Dividends  
{goto}SCHED\_B~

Sched C  
Jump to Schedule C-Business Income  
{goto}SCHED\_C~

Print Menu  
Call the Print Menu  
{MENUBRANCH MENU2}

MAIN MENU  
Return to Main Menu  
{MENUBRANCH MENU}

Print C  
Prints Schedule C  
/ppcrrSCHED\_C~IIII  
oml6~  
mr82~  
ouqgpq~

MORE  
Call the other print menu  
{MENUBRANCH MENU4}

## Sheet1

```
{goto}SCHED_C~  
{MENUBRANCH MENU2}  
/xq~
```

MORE  
Call the previous print menu  
{MENUBRANCH MENU2}

Main Menu  
Call the Main Menu  
{MENUBRANCH MENU}



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1987	
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	0.00
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(g) GAIN	
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	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
-----	
	0.00
	0.00
	\$0.00
	\$0.00
	\$0.00
-----	
	\$0.00
	\$0.00
-----	
-----	
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
-----	

0.00  
0.00

0.00  
0.00  
0.00  
\$0.00  
0.00

.....  
0.00  
0.00

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-----  
page 2  
-----

-----  
\$0.00

#NAME?  
-----  
-----

-----  
0.00  
0.00  
0.00

#NAME?  
0.00  
0.00  
Err:504  
0.00  
Err:504  
-----

-----  
\$0.00  
\$0.00  
\$0.00  
#NAME?  
#NAME?

\$0.00  
\$0.00  
\$0.00  
#NAME?  
#NAME?

( )

\$0.00  
0.0%

0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
\$0.00

1987

SUM OF  
A, B, & C  
0.00  
0.00

	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
1987	

(j)  
Non-Passv

Loss K-1

0.00  
0.00  
0.00  
0.00  
0.00  
0.00

-----  
\$0.00  
\$0.00  
\$0.00  
-----

-----

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-----

(f)

Income  
0.00  
0.00  
0.00  
0.00

-----  
0.00  
0.00  
0.00  
-----

-----

0.00  
0.00

-----

0.00  
0.00  
0.00

-----

\$0.00

-----

=====

Print Menu	MORE
Call the Print Menu	Menu cont'd
{MENUBRANCH MENU2}	{MENUBRANCH MENU3}

Main Menu  
Call the Main Menu  
{MENUBRANCH MENU}