

Alternative Minimum Tax—Individuals

▶ See separate instructions.

▶ Attach to Form 1040, Form 1040NR, or Form 1040-T.

1995Attachment
Sequence No. **32**

Name(s) shown on Form 1040

Your social security number

Part I Adjustments and Preferences

1	If you itemized deductions on Schedule A (Form 1040) (or you entered the amount from Form 1040-T, Section B, line t, on Form 1040-T, line 20), go to line 2. Otherwise, enter your standard deduction from Form 1040, line 34 (or Form 1040-T, line 20), and go to line 6	1		
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 2½% of Form 1040, line 32 (Form 1040-T filers, enter the smaller of Section B, line c or 2½% of Form 1040-T, line 16)	2		
3	Taxes. Enter the amount from Schedule A (Form 1040), line 9 (or the total of lines d through g of Form 1040-T, Section B)	3		
4	Certain interest on a home mortgage not used to buy, build, or improve your home	4		
5	Miscellaneous itemized deductions. Enter the amount from Schedule A (Form 1040), line 26 (or Form 1040-T, Section B, line r)	5		
6	Refund of taxes. Enter any tax refund from Form 1040, line 10 or line 21 (or Form 1040-T, line 4 or line 9)	6	()
7	Investment interest. Enter difference between regular tax and AMT deduction	7		
8	Post-1986 depreciation. Enter difference between regular tax and AMT depreciation	8		
9	Adjusted gain or loss. Enter difference between AMT and regular tax gain or loss	9		
10	Incentive stock options. Enter excess of AMT income over regular tax income	10		
11	Passive activities. Enter difference between AMT and regular tax income or loss	11		
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (Form 1041), line 8	12		
13	Tax-exempt interest from private activity bonds issued after 8/7/86	13		
14	Other. Enter the amount, if any, for each item and enter the total on line 14. a Charitable contributions b Circulation expenditures c Depletion d Depreciation (pre-1987) e Installment sales f Intangible drilling costs g Long-term contracts h Loss limitations i Mining costs j Patron's adjustment k Pollution control facilities l Research and experimental m Tax shelter farm activities n Related adjustments	14		
15	Total Adjustments and Preferences. Combine lines 1 through 14 ▶	15		

Part II Alternative Minimum Taxable Income

16	Enter the amount from Form 1040, line 35 (or Form 1040-T, line 21) . If less than zero, enter as a (loss) . ▶	16		
17	Net operating loss deduction, if any, from Form 1040, line 21. Enter as a positive amount	17		
18	If Form 1040, line 32 (or Form 1040-T, line 16), is over \$114,700 (over \$57,350 if married filing separately), and you itemized deductions, enter the amount, if any, from line 9 of the worksheet for Schedule A (Form 1040), line 28 (or line 9 of the worksheet for Section B, line t, of Form 1040-T).	18	()
19	Combine lines 15 through 18 ▶	19		
20	Alternative tax net operating loss deduction. See page 5 of the instructions	20		
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19. (If married filing separately and line 21 is more than \$165,000, see page 5 of the instructions.) ▶	21		

Part III Exemption Amount and Alternative Minimum Tax

22	Exemption Amount. (If this form is for a child under age 14, see page 6 of the instructions.) <table><tr><td>If your filing status is:</td><td>And line 21 is not over:</td><td>Enter on line 22:</td></tr><tr><td>Single or head of household</td><td>\$112,500</td><td>\$33,750</td></tr><tr><td>Married filing jointly or qualifying widow(er)</td><td>150,000</td><td>45,000</td></tr><tr><td>Married filing separately</td><td>75,000</td><td>22,500</td></tr></table> If line 21 is over the amount shown above for your filing status, see page 6 of the instructions.	If your filing status is:	And line 21 is not over:	Enter on line 22:	Single or head of household	\$112,500	\$33,750	Married filing jointly or qualifying widow(er)	150,000	45,000	Married filing separately	75,000	22,500	22		
If your filing status is:	And line 21 is not over:	Enter on line 22:														
Single or head of household	\$112,500	\$33,750														
Married filing jointly or qualifying widow(er)	150,000	45,000														
Married filing separately	75,000	22,500														
23	Subtract line 22 from line 21. If zero or less, enter -0- here and on lines 26 and 28 ▶	23														
24	If line 23 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 23 by 26% (.26). Otherwise, multiply line 23 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	24														
25	Alternative minimum tax foreign tax credit. See page 6 of the instructions	25														
26	Tentative minimum tax. Subtract line 25 from line 24 ▶	26														
27	Enter your tax from Form 1040, line 38 (plus any amount from Form 4970 included on Form 1040, line 39), minus any foreign tax credit from Form 1040, line 43 (Form 1040-T filers, enter the amount from Form 1040-T, line 26)	27														
28	Alternative Minimum Tax. (If this form is for a child under age 14, see page 7 of the instructions.) Subtract line 27 from line 26. If zero or less, enter -0-. Enter here and on Form 1040, line 48 (or Form 1040-T, line 31) ▶	28														

