

Sale of Your Home▶ **Attach to Form 1040 for year of sale.**▶ **See separate instructions.** ▶ **Please print or type.****1994**Attachment
Sequence No. **20**

Your first name and initial. If a joint return, also give spouse's name and initial.

Last name

Your social security number

**Fill in Your Address
Only If You Are Filing
This Form by Itself
and Not With Your
Tax Return**

Present address (no., street, and apt. no., rural route, or P.O. box no. if mail is not delivered to street address)

Spouse's social security number

City, town or post office, state, and ZIP code

Part I Gain on Sale

- 1 Date your former main home was sold (month, day, year) ▶ 1 / /
- 2 Have you bought or built a new main home? ☐ Yes ☐ No
- 3 If any part of either main home was ever rented out or used for business, check here ▶ ☐ and see instructions.
- 4 Selling price of home. Do not include personal property items you sold with your home 4
- 5 Expense of sale (see instructions) 5
- 6 Subtract line 5 from line 4 6
- 7 Adjusted basis of home sold (see instructions) 7
- 8 **Gain on sale.** Subtract line 7 from line 6 8

**Is line 8
more than
zero?**

Yes

If line 2 is "Yes," you **must** go to Part II or Part III, whichever applies. If line 2 is "No," go to line 9.

No

Stop and attach this form to your return.

- 9 If you haven't replaced your home, do you plan to do so within the **replacement period** (see instructions)? ☐ Yes ☐ No
- If line 9 is "Yes," stop here, attach this form to your return, and see **Additional Filing Requirements** in the instructions.
 - If line 9 is "No," you **must** go to Part II or Part III, whichever applies.

Part II One-Time Exclusion of Gain for People Age 55 or Older—By completing this part, you are electing to take the one-time exclusion (see instructions). If you are not electing to take the exclusion, go to Part III now.

- 10 Who was age 55 or older on the date of sale? ☐ You ☐ Your spouse ☐ Both of you
- 11 Did the person who was age 55 or older own and use the property as his or her main home for a total of at least 3 years (except for short absences) of the 5-year period before the sale? If "No," go to Part III now ☐ Yes ☐ No
- 12 At the time of sale, who owned the home? ☐ You ☐ Your spouse ☐ Both of you
- 13 Social security number of spouse at the time of sale if you had a different spouse from the one above. If you were not married at the time of sale, enter "None" ▶ 13
- 14 **Exclusion.** Enter the **smaller** of line 8 or \$125,000 (\$62,500 if married filing separate return). Then, go to line 15 14

Part III Adjusted Sales Price, Taxable Gain, and Adjusted Basis of New Home

- 15 If line 14 is blank, enter the amount from line 8. Otherwise, subtract line 14 from line 8 15
- If line 15 is zero, stop and attach this form to your return.
 - If line 15 is more than zero and line 2 is "Yes," go to line 16 now.
 - If you are reporting this sale on the installment method, stop and see the instructions.
 - All others, stop and **enter the amount from line 15 on Schedule D, col. (g), line 4 or line 12.**
- 16 Fixing-up expenses (see instructions for time limits) 16
- 17 If line 14 is blank, enter amount from line 16. Otherwise, add lines 14 and 16 17
- 18 **Adjusted sales price.** Subtract line 17 from line 6 18
- 19a Date you moved into new home ▶ / / b Cost of new home (see instructions) 19b
- 20 Subtract line 19b from line 18. If zero or less, enter -0- 20
- 21 **Taxable gain.** Enter the **smaller** of line 15 or line 20 21
- If line 21 is zero, go to line 22 and attach this form to your return.
 - If you are reporting this sale on the installment method, see the line 15 instructions and go to line 22.
 - All others, **enter the amount from line 21 on Schedule D, col. (g), line 4 or line 12,** and go to line 22.
- 22 Postponed gain. Subtract line 21 from line 15 22
- 23 **Adjusted basis of new home.** Subtract line 22 from line 19b 23

**Sign Here
Only If You
Are Filing
This Form by
Itself and Not
With Your Tax
Return**

Under penalties of perjury, I declare that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete.

Your signature

Date

Spouse's signature

Date

If a joint return, both must sign.

