

MONTHLY PAY PROMISSORY NOTE

\$ ____

Batesville, Arkansas

Date: ____

FOR VALUE RECEIVED, the undersigned promise(s) to pay to ____ or order the, principal sum of ____ DOLLARS (\$ ____) with interest from date at the rate of ____ per cent (____%) per annum on the unpaid balance until paid. The principal and interest shall be payable in monthly installments of ____ DOLLARS (\$ ____) commencing on the ____ day of ____, 1990, and a like sum on or before the ____ day of each month thereafter until the principal and interest are fully paid.

If default be made in the payment of any installment due under this note, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

In the event of default in the payment of this note, and if the note is collected by an attorney at law, the undersigned agree(s) to pay all costs of collection, including a reasonable attorney's fee not to exceed ten per cent (10%) of the amount of principal due plus accrued interest.

Presentment, protest, and notice are hereby waived.

