

Sheet1

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LEASE VS. DEBT EVALUATOR

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ASSUMPTIONS

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Corporate Tax Rate	0%
Interest Rate on Loan	0.00%
Annual Lease Payment	\$0
Term of Lease	0 years
Implicit Interest Rate of Lease	10%
Cost of Equipment	\$0
Salvage Value of Equipment	\$0

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LEASE ALTERNATIVE

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Year	0	1	2	3	4
Lease Payments	\$0	\$0	\$0	\$0	\$0
Tax Savings		\$0	\$0	\$0	\$0
Payment after Tax	\$0	\$0	\$0	\$0	\$0
Present Value		\$0.00			

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DEBT ALTERNATIVE

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Year	0	1	2	3	4
Beginning Balance	\$0	\$0	\$0	\$0	\$0
Principal Payment		0	0	0	0
Ending Balance	\$0	\$0	\$0	\$0	\$0
Interest Expense		\$0	\$0	\$0	\$0
Depreciation		0	0	0	0
Tax Shield		\$0.00	\$0.00	\$0.00	\$0.00

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Sheet1

Salvage Value 0 0 0 0

Cash Flow \$0 \$0.00 \$0.00 \$0.00 \$0.00

Present Value \$0

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SALVAGE VALUE OF EQUIPMENT

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Salvage Value at End of Loan \$0

Book Value at End of Loan \$0

Gain on Sale of Asset \$0

Tax on Sale of Asset \$0

Net Cash Flow from Disposal \$0

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RESULTS

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Present Value of Lease \$0.00

Present Value of Loan \$0

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IMPLICIT RATE CALCULATOR

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	Implied Payment	Actual Payment	Difference
	#NUM!		
4%		\$0	\$0
5%		\$0	\$0
6%		\$0	\$0
7%		\$0	\$0
8%		\$0	\$0
9%		\$0	\$0
10%		\$0	\$0

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	5	6	7	8	9	10

	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0

	\$0	\$0	\$0	\$0	\$0	\$0

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	5	6	7	8	9	10

	\$0	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0	0

	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0	0

	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet1

	0	0	0	0	0	0

	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	=====	=====	=====	=====	=====	=====

DEPRECIATION TABLE	YEAR	3	5	7
	1	0	0	0
	2	0	0	0
	3	0	0	0
	4	0	0	0
	5		0	0
	6		0	0
	7			0
	8			0
		-----	-----	-----
		0	0	0
		=====	=====	=====

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Sheet1

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=====  
\d {PANELOFF}{WINDOWSOFF}~  
Depr {IF (E14=3)}{GOTO}ACRS3~  
Macro {IF (E14=5)}{GOTO}ACRS5~  
 {IF (E14=7)}{GOTO}ACRS7~  
=====  
 {CALC}  
 {DOWN 2}  
=====  
/rv{END}{DOWN}~H60~  
{GOTO}H60~  
/rt{END}{DOWN}~C46~~  
{CALC}~  
/reH60..H67~~  
{GOTO}RESULTS~  
{PANELON}{WINDOWSON}{BEEP 4}
```

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	11	12		13	14	15	16
-----	\$0	\$0	-----	\$0	\$0	\$0	\$0
	\$0	\$0		\$0	\$0	\$0	\$0
-----	\$0	\$0	-----	\$0	\$0	\$0	\$0

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	11	12		13	14	15	16
-----	\$0	\$0	-----	\$0	\$0	\$0	\$0
	0	0		0	0	0	0
-----	\$0	\$0	-----	\$0	\$0	\$0	\$0
	\$0	\$0		\$0	\$0	\$0	\$0
	0	0		0	0	0	0
-----	\$0.00	\$0.00	-----	\$0.00	\$0.00	\$0.00	\$0.00

0	0
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\$0.00	\$0.00
=====	=====

0	0	0	0
-----	-----	-----	-----
\$0.00	\$0.00	\$0.00	\$0.00
=====	=====	=====	=====

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Turn Control Panel & Windows Off
If Term is 3 Years, Go to Range Name ACRS3
If Term is 5 Years, Go to Range Name ACRS5
If Term is 7 Years, Go to Range Name ACRS7
Calculate Worksheet
Move Cursor Down 2 Cells
Copy Depreciation Values to Range Beginning at Cell H60
Move Cursor to Cell H60
Transpose Depreciation Values to Cell C46
Recalculate Worksheet
Erase Range H60..H67
Go to Results
Control Panel and Windows On; Beep When Finished

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	17	18	19	20
-----	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
-----	\$0	\$0	\$0	\$0

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	17	18	19	20
-----	\$0	\$0	\$0	\$0
	0	0	0	0
-----	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
	0	0	0	0
-----	\$0.00	\$0.00	\$0.00	\$0.00

Sheet1

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\$0.00

\$0.00

\$0.00

\$0.00

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	21	22	23	24	25	26	27
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	21	22	23	24	25	26	27
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0	0	0
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet1

0	0	0	0	0	0	0	0
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\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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	28	29	30	31	32
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0

	28	29	30	31	32
	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
	0	0	0	0	0
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet1

0	0	0	0	0
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\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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