News

FOR IMMEDIATE RELEASE

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NeXT Names Marcel Gani as New CFO

Also Promotes Gary Moore to VP, Law and Business Development

REDWOOD CITY, January 22, 1992 — NeXT Computer, Inc. today announced that it has named Marcel Gani as its chief financial officer (CFO). Gani will be responsible for all aspects of NeXT's financial management worldwide and will report directly to Steven P. Jobs, president and CEO of NeXT.

"We interviewed a lot of candidates, and Marcel shined above the crowd," Jobs said. "Marcel's broad financial background includes strong global experience, which is critical since NeXT is a global competitor."

Reporting to Gani will be all NeXT's finance and treasury operations, including those in North America, Europe and the Pacific, as well as the company's worldwide information systems.

Gani, 39, was at Intel Corporation for 12 years, from 1978 to 1990, where he held a number of key financial positions in the U.S. and in Europe, including director of finance and administration for Intel Europe, European treasurer, assistant treasurer for the entire company and director of internal audit (reporting to Intel's Board of Directors).

"NeXT has made an excellent decision selecting Marcel to be its CFO," said Harold Hughes, Jr., CFO of Intel. "I know Marcel to possess that infrequently found combination of technical financial knowledge and strong managerial capability, as he did at Intel. I am confident he will build a capable finance team and find ways to fund NeXT's growth both creatively and in a cost-effective manner. As an added bonus, Marcel's computer science background should allow him to work well with Steve and the members of his staff."

Between leaving Intel in 1990 and joining NeXT, Gani served as director of finance and treasurer for Cypress Semiconductor.

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Gani earned a master of science in computer science/applied mathematics from Ecole Polytechnique Federale in Lausanne, Switzerland and a master of business administration with a concentration in finance from the University of Michigan in Ann Arbor.

NeXT also announced that it has promoted Gary Moore, the company's vice president and general counsel, to the new position of vice president, law & business development, also reporting to Jobs.

"Gary's promotion reflects his important role in negotiating winning deals with NeXT's most important partners," said Jobs. "Gary is an invaluable member of our senior team."

Moore, age 48, has been NeXT's general counsel since 1988, before which he served as the company's outside counsel. During his distinguished law career, he has specialized in intellectual property law. Moore received his undergraduate degree from Yale and graduated magna cum laude from Harvard Law School, where he served as an editor of the Harvard Law Review.

Doug Ebersole, who has served as the company's associate general counsel since 1989, has been promoted to general counsel, succeeding Moore. He will report to Moore in his new role.

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