

| Q1 Income   |         |         |         |         |
|-------------|---------|---------|---------|---------|
| Bell Audio  |         |         |         |         |
|             | Jan     | Feb     | Mar     | Total   |
| Net Sales   | \$12000 | \$19000 | \$16000 | \$47000 |
| Expenses:   |         |         |         |         |
| Salary      | \$2000  | \$2000  | \$2000  | \$6000  |
| Int         | \$1200  | \$1400  | \$1600  | \$4200  |
| Rent        | \$600   | \$600   | \$600   | \$1800  |
| Ads         | \$900   | \$2000  | \$4000  | \$6900  |
| COG         | \$4000  | \$4200  | \$5000  | \$13200 |
| Total Expen | \$8700  | \$10200 | \$13200 | \$32100 |
| Net Income  | \$3300  | \$8800  | \$2800  | \$14900 |

