

Annual Inflation Rate

5.00%

Purchase

Lease

Base Price

\$25000.00

Options

\$4000.00

Total Price

\$29000.00

Rebate

\$1000.00

Net Purchase Price

\$28000.00

Down Payment

\$2400.00

Amount Financed

\$25600.00

Loan as % of Value

91.43%

Annual Interest Rate

8.00%

Loan/Lease Term (years)

4

4

Monthly Loan Payment

\$624.97

Monthly Lease Payment

\$450.00

Residual value at End of Lease

\$17000.00

Total Payments and PV for Purchase

Purchase

Lease

Purchase

Lease

Total Payments

\$32398.60

\$38600.00

Present Value

\$29538.08

\$33464.54