

1993 FEDERAL INCOME TAX

Revised to:

This is an estimate - For checking whether to do alt. min. tax form T691

ALT. MIN. TAX (Included below).

Taxable income from page 1, L 260, T1 GEN.

ADD:

Non-Tax. portion of Cap. Gains (L. 539, Sch.3)

ADD: Deductions of Para D, Page 39, Guide:

1. Trans. of Ret. All. to RRSP(L.208)or RPP(L.207)
2. Payments Trans. to Spousal RRSP (L. 208)
3. Employee Home Relocation Plan Ded. (L. 248)
4. Loss fr. Claiming CCA on MURB or Film or Tapes
5. Loss fr. Depl. All. on Res. Props, or oil & gas Expl.
6. Trans. of U.S. IRA to RPP or RRSP

If BALANCE is negative (in brackets), Alt. Min. Tax probably not payable.

If BALANCE is positive, calculate Alt. Min. Tax accurately using Form T691, available from local tax office.

The form below has all the calculations, but you MUST copy them to the actual form.

PART I- CALCULATION OF ADJUSTED TAXABLE INCOME

(A) Total ded. contr. to reg. pension plans and RRSP for 1993

SUBTR:Lump sum pymnts fr. Pension plans etc.

Net contr. to Deferred inc. plans(0 if neg.)

(B) Cap. Cost All. claimed re MURBs, incl. furniture, fixtures & equip.

SUBTR:Net inc. reported re MURBs before CCA (0 if negative)

Amount of loss created or incr. by CCA

(C) CCA claimed re certified film property

SUBTR:Net inc. reported re film before CCA

Amount of loss created or incr. by CCA

(D) Tot. of res. exp., depl. & res. all. ded.

SUBTR: Total of:

- (i) Inc. attr. to prodn. of petr., nat. gas etc..

(ii) Amts. Incl. from disp. of for. prop. &
rec. of Expl. & Dev exp.
Total Res. income
Amount of loss cr. or incr. by res. exp.

(E) Tot. non-txble part of Cap. Gains
(1/4 of amnt. on L. 539, sched. 3)
SUBTR:Tot. of:
(i) Non txble portn. of cap gains from
mortg. forcl.,etc. L 15
(ii) Non txble Cap gains exempt under tax treaty
incl. at Line 15
Total
Net non-txble portion of cap gains

(F) Add:(i) Empl. home rel. loan dedn.
(ii) Stock option & shares ded.
(iii) Portion of ltd. prtnrshp
losses & non-cap losses(L251,252)
TOTAL of Lines 20 to 22

TOTAL ADDNS. TO TAXABLE INCOME FOR MIN TAX PURPOSES

SUBTRACT: Total of:

(i) 20% of txble div. from txble Cdn corpns.
(ii) All. business inv. loss (1/3 L. 217)
(iii)Net non-ded. cap. losses (L 107)
(iv) Addnl. current year loss avail.

TOTAL DEDNS. FROM TAX. INC. FOR MIN TAX

NET ADDNS. TO TAXBLE INC. FOR MIN TAX

ADD: Taxable income from L. 260, T1

ADJ. TAXABLE INCOME FOR MIN. TAX

SUBTRACT: Basic Exemption

NET ADJUSTED TAXABLE INCOME (If negative, enter 0)

SUBTRACT: Basic Min. Tax Credit

Total non-Ref. tax Cr. (L 350, Return)
Pens. Inc. amt.(L 314)
Dis. amnt., Dep. not sp.)
Tuitn. & Ed. amnt. transf.
Amnts. trans. from spouse
Tot. amts not ded.min tx

BASIC MINIMUM TAX CREDIT (l. 37 - 43)

PART II - CALCULATION OF NET FEDERAL TAX PAYABLE

Taxable income
On the first
On remaining
TOTAL FED. TAX ON TAXABLE INC.
Add: Tax adjustments (From Line 500, Sched. 1)

Subtract Total of:
Total Non-Ref. tax Cr. (L. 350, T1)
Overseas empl. tax cr. (Form T626)
Divid. tax cr.(13 1/3 % Div.,L 502)
TOTAL (L. 49 to 51)
Tax payable bef. min tax carryover(48 - 52)
Subtract: Min tx. carryover (L 88, Part VIII)

Add: Fed. surtax, inc. not earned in a prov.(52% L.55)??

Subtract: Fed. Foreign Tax Credit (Form T2209)

Subtract: Total of:
Fed. Pol. Tax. Credit (Line 410 on T1)
Inv. Tax Credit (Fm. T2038-IND)
LAB.-SPONS. FUNDS TAX CR. (L. 414 T1)

Fed. Tax before Fed. Ind. Surtax (L. 59 - L. 63)

PART III - CALCULATION OF SPECIAL FOREIGN TAX CREDIT

65.(i) Foreign non-bus. income
Add:For. Bus Income
Tot. For. Inc.
F. Inc. Lim. for Cr.

Spec. Foreign Tax Credit (Greater of C and L. 58, Pt. II)

PART IV - OBLIGATION TO PAY MINIMUM TAX

Min. Amt. from L. 45
Less: Sp. For. Tax Credit (From L. 66)
Net Minimum Tax Payable
Less: Fed. Tax (From L. 64)
Subtr: Fed. Surtax (From L. 56)
Fed. Tax bef. Fed. Surtax & Fed. Ind. Srtx.
Amt. by which Net Min. Tax Payable excds. Reg. Tax Payble(L. 69 - L. 72)
If. Neg., enter 0, You're not subj.to Min Tax, if pos. do Pts V & VI

PART V - BASIC FED. TAX FOR THE YEAR (Use for Fed. Ind. Srtx & Sched 1)

Bas.Fed.Tax(L.55)
BASIC FEDERAL TAX for YEAR (Greater of D or E)

PART VI - CALCULATION OF FEDERAL TAX PAYABLE (MIN. TAX)

Net Min. Tax Payable bef. Fed. Surtax & Fed. Ind. Srtx.

Add: Fed. Srtx. for inc. not earned in prov.(52% L. 74)

FED. TAX BEF. FED. IND. SRTX

PART VII - CALCULATION OF ADDITIONAL TAXES PAID FOR MIN. TAX CARRYOVER

Min. Amt. (From L. 45)

SUBTRACT: The Total of:

(i) Basic Fed. Tax (Fr. L. 55)

(ii) Add:

Sp.F.T.Cr.(L.66)

Less:F.F.T.Cr(L.58)

ADDITNL. TAXES FOR CARRYOVER TO SUBSEQ. TAX YEAR(0if NEG)

PART VIII - APPL. OF MIN. TAX CARRYOVER FR. PRIOR YRS AGAINST 1992 TX. PBLE

* Complete only if you have min tax carryover from prior years

Min. Tax Carryover fr. prior years('86 to '90)

(i) Tax Payable bef. Min Tax Carryover(L.53)

Less: Min. Amount (L. 45)

Max. Carryover for 1992

(ii) Min. Tax Carryover fr. pr. yrs ('86-90)

Min Tax Carryover appl. in 1992(Not exc. min. of L. 86, 87)

Bal. avail for subseq. tax yrs.(L.83-L.88)

Add: Additnl. 1992 taxes for carryover to subs. yrs.(L. 82)

TOTAL MINIMUM TAX CARRYOVER AVAIL. FOR SUBSEQ. YEARS

PART IX - CALCULATION OF NON-DEDUCTIBLE CAPITAL LOSSES

* Complete only if you have unappl. cap. losses from other years

Total Cap. Gains reported at L. 539, Sched 3

Cap. Gains Ded. Claimed 1992 (L. 254, T1)

Tot. Cap Gns. av. for Cap. Losses, other yrs.

Pre 1986 unappl. net cap. loss

1986 & '87 unappl.net cap.loss

1988 & '89 unappl.net cap loss

1990 unappl.net cap loss

Total unappl. cap losses

Adj. Cap losses, other yrs. appl. against tot cap gains

Un.Net Cap loss bef.23MAY85(Else 0, L.108)

Cap. Gns. '90,'91

Cap. Gns '88,89

Cap. Gns. Ded Cl bef. 1988

Tot. Cap Gns. Ded. Claimed.

Pre 1986 Cap Loss bal. for 1992

Pre 1986 Cap. Loss av. against oth. inc.

(L95 - L. 100, 0 if neg.)

Enter least of \$200, L 106, L. 107

Adj. Cap Losses for Min tax purposes(amt (A)+(B))

Sheet1

Net Cap. losses other yrs. (L. 253, T1)

Net non-ded. Cap. losses (L.109 - 110, to L. 27,Pt I)**

**If no cl. for net cap. loss(L. 253, T1) enter Min. L.109 & L. 19, Pt I)

COPYRIGHT PROF. C. E. LAW, 1984,1986,1987,1988,1989,1990,1991,1992,1993.

Name: _____

27DEC93

ALTERNATE MINIMUM TAX ESTIMATE

=====

1/4 of above

TOTAL
BASIC EXEMPTION
BALANCE

11 <Petr. Min inc>

Sheet1

12 <Recoveries>
13 #VALUE!

16 <Non tx Mortg>
17 <Non cap tx tr.>
18 #VALUE!

(x 17% =)

GROSS MINIMUM AMOUNT

38 <L. 314>
39 <L. 318>
40 <L. 324>
41 <L. 326>
42 0.00
43 0.00

X 17%

MINIMUM AMOUNT (L 36 - 44)

Sheet1

0.00 (Fr. L260, T1)			
0.00 tax is			
0.00	17%		0.00
			0.00

BASIC FEDERAL TAX

SUBTOTAL (55 + 56, if 56 appl., or 55)

FEDERAL TAX

Total of above credits

<F.n-b.l.>
<F.Bus. l.>

Lesser of A & B	(X17%)		#VALUE!
			#VALUE!
			#VALUE!

#VALUE!

D. Min.Amt.(L.45)

Sheet1

(To L. 417, P. 1, yr. return)

<Fm T2209>	#VALUE!	
SubTotal(L.79+L.80)	#VALUE! X(+)	+H128/+(F126+H127)

<Pre 1986>
<86 & 87>
<88 & 89>
<1990>

| | | |
|--------------|-----|---------|
| <'90,91 Clm> | 102 | #VALUE! |
| <'88,89 Clm> | 103 | #VALUE! |
| | 104 | #VALUE! |
| | | #VALUE! |

Date: _____

Press Alt-P
to Print

=====

TAX RATES for 1992

| | | | |
|----------------|--------------|-------------------|---------|
| | <L. 260> | Taxable
Income | |
| <L. 539> | | | 0 |
| | #VALUE! | | 29,590 |
| | | | 59,180 |
| | <L.208,207> | | 999,999 |
| <Sp. RRSP Tr.> | | | |
| | <L. 248> | | |
| | <CCA Loss> | | |
| | <Depl. All> | | |
| | <IRA Trans.> | | |
| | #VALUE! | | |
| | 40,000.00 | | |
| | #VALUE! | | |

\p /ppcarALL~
oml2~mr82~
s\027\018~

qagpq

Page 2

| | | | |
|----|-------------|---------|--|
| 1 | <RPP &RRSP> | | |
| 2 | <E> | | |
| 3 | #VALUE! | #VALUE! | |
| 4 | <CCA claim> | | |
| 5 | <Net Inc.> | | |
| 6 | #VALUE! | #VALUE! | |
| 7 | <CCA claim> | | |
| 8 | <Net inc.> | | |
| 9 | #VALUE! | #VALUE! | |
| 10 | <Tot. Ded.> | | |

Sheet1

| | | |
|----|---------|---------|
| | 0.00 | |
| 14 | #VALUE! | #VALUE! |

15 <1/4 L. 539>

| | | |
|----|---------|---------|
| | 0.00 | |
| 19 | #VALUE! | #VALUE! |

20 <Home rel. ln>

21 <Stock opt.>

22 <L. 251, 252 T1>

| | | |
|----|------|------|
| 23 | 0.00 | 0.00 |
|----|------|------|

| | |
|----|---------|
| 24 | #VALUE! |
|----|---------|

25 <20% div.>

26 <Bus. inv. Loss>

27 #VALUE!

28 <Addnl curr. loss>

| | | |
|----|---------|---------|
| 29 | #VALUE! | #VALUE! |
|----|---------|---------|

| | |
|----|---------|
| 30 | #VALUE! |
|----|---------|

| | |
|----|------------|
| 31 | <L260, T1> |
|----|------------|

| | |
|----|---------|
| 32 | #VALUE! |
|----|---------|

| | |
|----|-----------|
| 33 | 40,000.00 |
|----|-----------|

| | |
|----|---------|
| 34 | #VALUE! |
|----|---------|

| | |
|----|---------|
| 36 | #VALUE! |
|----|---------|

37 <Tot. non-ref. Cr.>

| | | |
|----|---------|---------|
| | 0.00 | |
| 44 | #VALUE! | #VALUE! |

| | |
|----|---------|
| 45 | #VALUE! |
|----|---------|

Sheet1

| | | | | |
|-------------------------|----------------|-------|------------------|------------|
| | | | 46 | 0.00 |
| | | | 47 <Tx. Adj.> | |
| | | | 48 | #VALUE! |
| 49 | <L. 350> | | | |
| 50 | <L. 626> | | | |
| 51 | <L. 502> | | | |
| 52 | 0.00 | | | 0.00 |
| | | | 53 | #VALUE! |
| | | | 54 <Tx. Cyvr.> | |
| | | | 55 | #VALUE! |
| | | | 56 <Non Pr. Inc> | |
| | | | 57 | #VALUE! |
| | | | 58 <Fm T2209> | |
| | | | 59 | #VALUE! |
| 60 | <L. 410> | | | |
| 61 | <T 2038> | | | |
| 62 | <L. 414> | | | |
| 63 | 0.00 | | | 0.00 |
| | | | 64 | #VALUE! |
| (ii) F. non-b.Inc.Tx.pd | | | | |
| | <F.nB.T.P.> | X.667 | | #VALUE! |
| Add:F.B.Tx.Pd. | | | | <F.B.T.P.> |
| | A Sp.F.Tx. Pd. | | B | #VALUE! |
| | C | | | |
| | | | 66 | #VALUE! |
| | | | | |
| | | | 67 | #VALUE! |
| | | | 68 | #VALUE! |
| | | | 69 | #VALUE! |
| 70 | #VALUE! | | | |
| 71 | <Non Pr. Inc> | | | |
| 72 | #VALUE! | | | #VALUE! |
| | | | | |
| | | | 73 | #VALUE! |
| | | | | |
| | #VALUE! E | | | |
| | | | 74 | #VALUE! |

Sheet1

| | | | |
|-------------------|---------|-------------------|-------------|
| | | 75 | #VALUE! |
| | | 76 | #VALUE! |
| | | 77 | #VALUE! |
| | | 78 | #VALUE! |
| 79 | #VALUE! | | |
| 80 | #VALUE! | | |
| 81 | #VALUE! | | #VALUE! |
| | | 82 | #VALUE! |
| | | 83 <Min. tx Crry> | |
| 84 | #VALUE! | | |
| 85 | #VALUE! | | |
| 86 | #VALUE! | | |
| 87 <Min. tx Crry> | | | |
| | | 88 <Tx. Cyvr.> | |
| | | 89 | #VALUE! |
| | | 90 | #VALUE! |
| | | 91 | #VALUE! |
| | | 92 <Cap Gains> | |
| | | 93 <L. 254> | |
| | #VALUE! | 94 | #VALUE! |
| 95 | #VALUE! | | |
| 96 | #VALUE! | | |
| 97 | #VALUE! | | |
| 98 | #VALUE! | | |
| | #VALUE! | 99 | #VALUE! |
| | | 100 | #VALUE! (A) |
| 101 <pre '85> | | | |
| 105 | #VALUE! | | |
| 106 | #VALUE! | | |
| 107 | #VALUE! | | |
| | | 108 | #VALUE! (B) |
| | | 109 | #VALUE! |

Sheet1

110 <L. 253, T1>

111 #VALUE!

| Tax
Is | Rate
On
Next | |
|-----------|--------------------|-----|
| 0 | | 17% |
| 5,030 | | 26% |
| 12,724 | | 29% |

MACROS

\p {MENUBRANCH PRN_SEL}

| | | | |
|---------|------------------------|----------------------|----------------------|
| PRN_SEL | TESTALT | 1PART | 2PART |
| | Print the Test Calc. | Print Part I | Print Part II |
| | {LET PR_PAGE,TESTALT}~ | {LET PR_PAGE,1PART}~ | {LET PR_PAGE,2PART}~ |
| | {BRANCH PRINTP} | {BRANCH PRINTP} | {BRANCH PRINTP} |

PRINTP {WINDOWSOFF}
/ppcrr

PR_PAGE 2PART
~agpq
{WINDOWSON}
{BRANCH \p}

Calls print menu

| | | |
|------------------------|--------|-----------------------|
| ALL | QUIT | Select pages to print |
| Print All of ALTMINTAX | Quit | |
| {LET PR_PAGE,ALL}~ | {HOME} | |
| {BRANCH PRINTP} | | |

Turn windows off
Set printer, clear range, set new range
Space for PR_PAGE selected
Align, go, page & quit
Turn windows on
Return to \p