

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2012 AND FY 2013**

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this

District Name: McGregor Independent School District

FUND	FY 2012 BEGINNING FUND BALANCES	FY 2012 ACTUAL REVENUES AND TRANSFERS IN	FY 2012 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 ACTUAL FUND BALANCES	FY 2013 BUDGET REVENUES AND TRANSFERS IN
General Fund/Restricted	\$ 592,751.00	\$ 260,549.00	\$ 394,848.00	\$ 458,452.00	\$ 122,574.00
General Fund/Other	\$ 1,107,547.00	\$ 4,470,443.00	\$ 4,183,692.00	\$ 1,394,298.00	\$ 4,426,116.00
Food Service Fund	\$ 17,166.00	\$ 262,177.00	\$ 264,135.00	\$ 15,208.00	\$ 247,283.00
Community Service Fund	\$ (51,690.00)	\$ 450,876.00	\$ 408,931.00	\$ (9,745.00)	\$ 162,676.65
Building Construction Fund	\$ -	\$ 406,000.00	\$ 405,679.00	\$ 321.00	\$ -
Debt Service Fund	\$ 116,992.00	\$ 703,676.00	\$ 725,221.00	\$ 95,447.00	\$ 761,931.64
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,293,094.00	\$ 73,418.00	\$ 111,137.00	\$ 1,255,375.00	\$ -
OPEB Debt Service Fund	\$ 8,699.00	\$ 160,280.00	\$ 155,635.00	\$ 13,344.00	\$ 160,740.00
TOTAL - ALL FUNDS	\$ 3,084,559.00	\$ 6,787,419.00	\$ 6,649,278.00	\$ 3,222,700.00	\$ 5,881,321.29
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81	
Outstanding July 1, 2011	\$ 6,490,000.00			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2012	
Plus: New Issues	\$ 841,000.00			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2012	
Less: Redeemed Issues	\$ -			TOTAL OPERATING EXPENDITURES	
Outstanding June 30, 2012	\$ 7,331,000.00			FY 2012 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	
SHORT-TERM DEBT	0			FY 2012 OPERATING COST PER ADM	
Certificates of Indebtedness	\$ -				
Other Short-Term Indebtedness	\$ -				

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)

2013	ED-00110-36
-------------	-------------

report.

District Number: 0004

FY 2013 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 PROJECTED FUND BALANCES
\$ 287,958.00	\$ 293,068.00
\$ 4,379,935.00	\$ 1,440,479.00
\$ 262,288.75	\$ 202.25
\$ 173,921.80	\$ (20,990.15)
\$ -	\$ 321.00
\$ 868,836.00	\$ (11,457.36)
\$ -	\$ -
	\$ -
\$ -	\$ -
\$ -	\$ 1,255,375.00
\$ 155,635.00	\$ 18,449.00
\$ 6,128,574.55	\$ 2,975,446.74
\$ -	-
\$ 3,709,653.00	
\$ 387.03	
\$ 9,584.92	



INSTRUCTIONS FOR FY 2012 AND FY 2013 BUI BY MINNESOTA SCHOOL DISTR

I. Publication Requirements

The DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2012 AND each school district "within one week of the acceptance of the final audit l earlier." "The board must post the materials in a conspicuous place on th the district's school report card on the Minnesota Department of Educatior information and the address of the district's official website where the info of general circulation in the district." (Minnesota Statutes, section 123B.1

Education.

II. General Comments

This form can serve as a camera-ready or electronic copy for publication i district official website. Explanatory comments may be added for clarifica Examples of comments include: "Data is unaudited at the time of publica Debt Service Fund Balance is required to pay off refunded bonds." "Costs students who attend a charter or nonpublic school."

III. General Instructions

For FY 2012 and FY 2013, individual fund descriptions are listed below and **FOR RECORDING ACTUAL/BUDGETED REVENUES, EXPENDITURES A**

A. Funds

1. General Fund/Restricted (01)

Includes Restricted (464) and Restricted/Reserved (various) bal.

2. General Fund/Other (01)

Includes Nonspendable (460), Committed (461), Assigned (462)

3. Food Service Fund (02)

Includes Nonspendable (460), Restricted (464) and Restricted/R Unassigned (463) if reporting a deficit fund balance.

4. Community Service Fund (04)

Includes Nonspendable (460), Restricted (464) and Restricted/R sheet accounts or Unassigned (463) if reporting a deficit fund b.

5. Building Construction Fund (06)

6. Debt Service Fund (07)

Includes Nonspendable (460), Restricted (464), Restricted/Rese Includes Unassigned (463) balance sheet account if reporting a

7. Trust Fund (08)

Includes the Unassigned (422) fund balance (Net Assets).

8. Internal Service Fund (20)

The internal service fund is most frequently used for self-insurance fund balance (Net Assets).

9. OPEB Revocable Trust (25)

Includes the Unassigned (422) fund balance (Net Assets).

10. OPEB Irrevocable Trust (45)

Includes the Unassigned (422) fund balance (Net Assets).

11. OPEB Debt Service Fund (47)

Includes Nonspendable (460), Restricted (464) balance sheet and deficit fund balance.

B. Long-Term Debt

If the district has outstanding long-term debt e.g., general obligation loans, capital loans, debt service loans, construction loans, or other debt provided in the "Long Term Debt" column. Districts without outstanding debt should leave this section blank.

C. Short-Term Debt

1. Certificates of Indebtedness

As of 6/30/12, if the district has aid/tax certificates of indebtedness, enter the total amount in the line provided. If the district has no certificates of indebtedness as of 6/30/12, enter "None."

2. Other Short-Term Indebtedness

As of 6/30/12, if the district has short-term indebtedness such as Minnesota Statutes section 123B.12) and/or Repurchase Agreements (Minnesota Statutes section 123B.12) amount in the line provided. If the district has no short-term indebtedness, enter "None."

The sum of the Certificates of Indebtedness and Other Short-Term Indebtedness should be reported on UFARS in balance sheet account 202.

D. Current Statutory Operating Debt (SOD) Calculation

To complete this portion of the form, view the district's final FY 12 UFARS report on the MDE website: <http://education.state.mn.us/MDEAnalytics/Data.jsp> - Section 123B.81. The Statutory Operating Debt (SOD) Calculation appears on three lines of the report. Districts that have a positive fund balance reported on line 1) of the report and a negative fund balance not exceeding 2.5% of the expenditures reported on line 2) have a deficit fund balance exceeding 2.5% of expenditures, which is prohibited by Minnesota Statutes, section 123B.81, should report the amount of the deficit on line 2) divided by the expenditure amount on line 2) by 0.025 and add the product to the amount reported on line 1).

E. Cost Per Average Daily Membership (ADM)

1. To calculate total operating expenditures in the General, Food Service, and Special Education funds, include the following restricted/reserved expenditures: Operating Capital - Fund 1 (Finance 795), Disabled Accessibility - Fund 1 (Finance 385), Alternative Facilities Program - Fund 1 (Finance 386), Health Services - Fund 1 (Finance 358, 363, 366).

- 2.** In an effort to provide greater uniformity between School District Consolidated Financial Statements, the Average Daily Members Report available from the Program Finance web page under Mir number equals the sum of:
 - a) District ADM Served page - total ADM, Column O (Total Serve
 - b) General Education Revenue page - total ADM, columns 7 and
 - c) Categorical or No Revenue page - total ADM, column 17 (Adj

- 3.** The operating cost per ADM is calculated by dividing the FY 201 by the FY 2012 ADM calculated in item 1.

DGET PUBLICATION ICTS

FY 2013 (Form ED-00110) shall be published by the board, or November 30, whichever is the district's official website, including a link to the district's website, and publish a summary of the information can be found in a qualified newspaper (C, Subd.1.)

in the district's official newspaper and on the publication of the district's financial condition. Information and is subject to change." "Part of the information include transportation for district resident

and an **EXCEL INSTRUCTION TAB IS PROVIDED FOR FUND AND FUND BALANCES.**

Balance sheet accounts.

Assigned and Unassigned (422) balance sheet accounts.

Assigned (452) balance sheet accounts or

Assigned (426, 431, 432, 444, 447, 452) balance sheet accounts.

Assigned (425, 451) balance sheet accounts. Assigned deficit fund balance.

nce programs. Includes the Unassigned (422)

ccounts or Unassigned (463) if reporting a

bonds, building bonds, capital notes, energy
state loans, enter the total amount in the lines
ling long-term debts enter "None" on all lines in

ness (Minnesota Statutes, section 126C.52),
o aid/tax certificates of indebtedness as of

is Warrants, Lines of Credit (Minnesota Statutes,
atutes, section 118A.05), enter the total
debtedness as of 6/30/12, enter "None."

debtedness should equal the amount reported

FARS Compliance Turnaround Report on the
icroll down to Minnesota Funding Reports (MFR).
es at the bottom of the Compliance Report.
SOD Calculation section or that report a
ted on line 2) should report "\$0." Districts that
s the limit that defines SOD under Minnesota
ceeding this limit. To calculate this, multiply
he fund balance amount reported on line 1).

ervice and Community Service Funds, exclude
tal - Fund 1 (Finance 302), Capital Projects Levy
e 794), Deferred Maintenance - Fund 1 (Finance
alth and Safety - Fund 1 (Finance 347, 349, 352,

ct Profiles, the District Report Card and
hip is derived from the District/School ADM
nesota Funding Reports/Student. The student

ed)
d 8 (Tuitioned Out)
usted Extended)

.2 operating expenditures calculated in item 2

EXCEL INSTRUCTIONS FOR FY 2012 AND FY 2013 BUDGET BY MINNESOTA SCHOOL DISTRICTS

The FY 2012 and FY 2013 Budget Publication Form ED-00110-36 is provided in an Excel spreadsheet with formulas for budget calculations. The following steps reference cell entries and formulas for automatic budget section calculations. **FY 2012 BEGINNING FUND BALANCES IN ALL OTHER CELLS WILL BE INCORRECT. POSITIVE NUMBERS MUST BE ENTERED IN ALL OTHER CELLS WITH EXCEL ENTRIES WILL BE INCORRECT.** Cells with formulas have been highlighted in yellow.

FY 12 AND FY 13 ACTUAL/BUDGET COLUMNS AND APPLICABLE FUNDS

1. In cells C8-C18, enter FY 2012 Beginning Fund Balances.
 2. In cells D8-D14 and D16-D18, enter FY 2012 Actual Revenues and Transfers In.
 3. In cells E8-E14 and E16-E18, enter FY 2012 Actual Expenditures and Transfers Out.
 4. In cell F15, enter the Internal Service Fund June 30, 2012 Actual Fund Balance.
 5. In cells G8-G14 and G16-G18, enter estimated FY 2013 Budgeted Revenues and Transfers In.
 6. In cells H8-H14 and H16-H18, enter estimated FY 2013 Budgeted Expenditures and Transfers Out.
 7. In cell I15, enter the Internal Service Fund June 30, 2013 Projected Fund Balance.
- above:**
8. June 30, 2012 Actual Fund Balances: Cells F8-F14; F16-F18
 9. June 30, 2013 Projected Fund Balances: Cells I8-I14; I16-I18
 10. Total - All Funds: Cells C19-I19

LONG-TERM DEBT ENTRIES

1. In cell C21, enter the Long-Term Debt Outstanding Beginning Balance as of July 1, 2012.
2. In cell C22, enter the New Issues added to the Long-Term Debt (positive amount).
3. In cell C23, enter the Redeemed Issues to the Long-Term Debt (positive amount).
4. A formula has been entered in cell C24 to automatically calculate item 1, plus the Outstanding June 30, 2012 Long-Term Debt balance.

SHORT-TERM DEBT ENTRIES

1. In cell C26, enter Short-Term Certificates of Indebtedness according to the General Instructions.
2. In cell C27, enter Other Short-Term Indebtedness according to the General Instructions.

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTE

1. In cell H22, enter the amount of General Fund Deficit, if any, in excess of 2.5% of the General Fund Balance as of 06/30/2012.

COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06

1. In cell H25, enter Total Operating Expenditures according to the General Instructions.
2. In cell H26, enter ADMS calculated according to the General Instructions, Section 1.06.
3. A formula has been entered in cell H27 to automatically calculate item 1, divide by item 2, to get the FY 2012 Operating Cost Per ADM.

PUBLICATION

Excel format to include
formulas for both manual and
MAY INCLUDE NEGATIVE
WITHOUT FORMULAS OR THE
highlighted in yellow:

D CATEGORY ENTRIES
Out. Transfers In. and Transfers Out. e. -----

1, 2011. t). :). item 2, minus item 3 to display

eral Instructions, Section C1. uctions, Section C2.
--

S, SECTION 123B.81
for General Fund expenditures

/30/12 ENTRIES
tions, Section E1. n E2. d by item 2 to display the total