

CYPRESS GEARS UP TO DEFEND SECOND HARVEST FOOD BOWL CHALLENGE

SAN JOSE, Calif., December 18, 1998 -- Cypress Semiconductor Corp. (NYSE:CY) is gearing up to win another Second Harvest Food Bowl Challenge. The annual contest is run by Second Harvest Food Bank, the nation's largest community food bank. The Food Bowl Challenge pits Silicon Valley companies against one another to see who can raise the most food per employee, Cypress has participated in the Food Bowl Challenge since 1992, winning the cup all six years on a pound per employee basis.

"We feel good about giving back to the community," said T.J. Rodgers, president and CEO of Cypress Semiconductor. "We enjoy helping those in need, not just during the holidays, but year round. I expect Cypress to continue our tradition of giving, and to bring the cup home again this year."

Cypress sponsors events throughout the year to raise money for the Second Harvest Food Bank. It supports several charitable functions including a book drive, a bake sale, ice cream/frozen yogurt social, coffee social, and a pizza social. Local restaurants donate food to Cypress, which then hosts events, charging employees a few dollars to attend. Cypress matches every dollar donated by employees. "This is a great way to help the community and build a positive work environment," said Rodgers.

Cypress also sends a legion of volunteers to the local Second Harvest warehouse for one night each season for a "sort night." During sort nights, volunteer groups sort all the donated food so that it can be efficiently distributed to the community.

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Cypress then takes charity one step further. Each year, the week before Christmas, Cypress holds a canned food sculpture contest. Cypress employees enter the contest by department, and each group makes an elaborate display using all of the food it has to donate.

In previous years, the employees have made some tremendous sculptures. One year, employees used over 26,000 pounds of food to build a steam engine train, complete with dry ice to create an illusion of steam. Other notable sculptures have included the Golden Gate Bridge and the Cypress logo.

Cypress has already donated over 3,900 pounds of food this year, including 160 turkeys. Cypress donated over 77,000 pounds of food and over \$87,000 last year, and intends to increase that number in 1998.

Cypress Semiconductor Corporation is an international supplier of high-performance integrated circuits with worldwide headquarters in San Jose, California. The company provides a broad range of products for leading computer, networking, and telecommunication companies worldwide. Cypress's product line includes static RAM and specialty memories; programmable logic devices (PLDs); data communication products; FCT logic; and personal computer timing devices and USB microcontrollers. Its shares are listed on the New York Stock Exchange under the symbol CY. The company's worldwide website is <http://www.cypress.com>.

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