

GUATEMALAN UNIVERSITY AWARDS HONORARY DOCTORATE TO T.J. RODGERS

Previous Degree Conferees Include Economists Milton Friedman and Friedrich A. Hayek

SAN JOSE, California...May 18, 1999 -- Cypress Semiconductor Corporation today announced that President and CEO T.J. Rodgers will receive an honorary doctorate in social science from Guatemala's Universidad Francisco Marroquin. Rodgers will receive the degree in a ceremony on May 22.

Previous recipients of honorary doctorates from the university include Nobel Laureates in economics Friedrich A. Hayek, who received his doctorate from Universidad Francisco Marroquin in May 1977, and Milton Friedman, who received his honorary degree in March 1978.

Amid an atmosphere in Guatemala characterized by periodic political oppression, human rights violations, and social unrest, Universidad Francisco Marroquin has gained a worldwide reputation as a stronghold of free-market economics.

"The Universidad Francisco Marroquin is an island of freedom in a sea of uncertainty," Rodgers said. "It represents the virtues of individual responsibility, free markets, and limited government. I am honored to receive a degree from such an institution."

"We have followed closely T.J. Rodgers' contributions to the cause of freedom," said Universidad Francisco Marroquin President Fernando Monterroso. "He is a worthy recipient in a long line of libertarians and freedom fighters honored by our institution."

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Press Release

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Members of the university's faculty publish regularly on the editorial page of *The Wall Street Journal* and other major newspapers. University enrollment has grown to 4,500 in recent years with schools in medicine, dentistry, law, theology, architecture, education, economics, accounting, computer science, and business administration. Exchange programs are maintained with American universities such as Texas A&M.

Cypress Semiconductor Corporation, with international headquarters in San Jose, California, provides a broad range of products for leading computer, networking, and telecommunications companies worldwide. Cypress's product line includes static RAM and specialty memories; programmable logic devices (PLDs); data communications products; timing devices, and Universal Serial Bus (USB) microcontrollers. Its shares are listed on the New York Stock Exchange under the symbol CY. The company's worldwide web site is <http://www.cypress.com>.

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