

CYPRESS NAMES MANAGING DIRECTOR OF PHILIPPINES PLANT

SAN JOSE, California ... April 22, 1999 -- Cypress Semiconductor Corporation today announced the appointment of Daniel T. Javelosa as managing director of its assembly and test plant in the Philippines. Javelosa will report to Louis Chetaud, the company's vice president of manufacturing.

Javelosa had been general manager of assembly and test operations in the Philippines for Motorola Semiconductor, where he signed on in 1979, serving in a number of positions, including production supervisor and operations manager. Under Javelosa, Motorola Philippines was the only unit inside or outside Motorola's semiconductor business ever to win five consecutive Corporate Gold Medal Awards, handed out by the company each year to a Motorola business with high quality standards, strong cost-management practices, and excellent overall efficiency.

Javelosa improved cycle time some 50% at Motorola Philippines during his tenure, with superior yields in line with the company's acclaimed six-sigma quality standard. He successfully managed the process of bringing on line a new, 180,000-square-foot, Class 10K facility, encompassing assembly and test operations for ceramic, PDIP, and surface-mount packaging; and the testing of logic and analog technologies.

"Danny brings a proven track record of quality and execution to Cypress, as underscored by his substantial success at one of the most quality-minded organizations in the world," Cypress president and CEO T.J. Rodgers said. "His process and management expertise, combined with the state-of-the-art technology and equipment of our Philippine plant, provide us with the highly competitive back-end assembly and test capabilities required to facilitate the rapid introduction of volume packages and products."

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Javelosa received a B.S. degree in mechanical engineering in 1975 from the University of Santo Tomas. He is a member of the Board of Semiconductor and Electronics Industry of the Philippines Inc. and of the Philippines Quality and Productivity Association.

Cypress's 162,000-square-foot Philippine plant accounts for some 160 million semiconductor devices per year, comprising more than half of the company's global sales. The new facility is equipped with a Class 1000 clean room for all assembly operations, and with leading-edge laser-marking and automated process equipment control systems.

Cypress Semiconductor Corporation, with international headquarters in San Jose, California, provides a broad range of products for leading computer, networking, and telecommunications companies worldwide. Cypress's product line includes static RAM and specialty memories; programmable logic devices (PLDs); data communications products; timing devices, and Universal Serial Bus (USB) microcontrollers. Its shares are listed on the New York Stock Exchange under the symbol CY. The company's worldwide web site is <http://www.cypress.com>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.

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