

CYPRESS AND RIGHT TRACK SIGN R&D AGREEMENT

Joint Initiative to Develop Software and Architectures for Next Generation PLDs

SAN JOSE, Calif., September 29, 1999 – Cypress Semiconductor Corp. (NYSE:CY) and Right Track CAD Corp. announced today that they have signed a multi-year agreement to collaborate on the research and development of architectures and software for Cypress's next-generation programmable logic offerings. The agreement is expected to produce new architectures within two years, and will put in place architectural modeling capabilities such that successive new product development will be quicker and more cost effective.

“Right Track's unique blend of architecture, software and circuit design expertise complements Cypress's PLD design and manufacturing capabilities,” said Christopher Norris, vice president of Cypress's Programmable Logic Division. “In particular, Right Track's architecture-independent software tools will allow us to explore and analyze the impact of a wide range of architectures. The result will be an optimized architecture for our next-generation PLDs.”

“This agreement is a testament to Right Track's capabilities to develop new PLDs from the ground up,” said Jonathan Rose, Right Track's President and CEO. “We have the breadth and depth of expertise to concurrently develop PLD architectures and software. This capability is crucial when designing for deep sub-micron technologies where architectures have to be optimized across process technology, electrical (i.e. transistor level) design and CAD software.”

ABOUT CYPRESS

Cypress Semiconductor Corporation, headquartered in San Jose, California, provides a broad range of integrated circuits for leading computer, networking, and telecommunications companies worldwide. Cypress's products include static RAM and specialty memories, programmable logic devices (PLDs), data communications products, timing devices, and USB microcontrollers. Its shares are listed on the New York Stock Exchange under the symbol CY, and its web site is <http://www.cypress.com>.

ABOUT RIGHT TRACK

Right Track CAD Corp. was founded in 1998 and is focused on the development of Computer Aided Design (CAD) software tools and new architectures for FPGAs and CPLDs. It also offers consulting services to aid in the design and development of new programmable logic chip devices and product families. The markets served by the company include manufacturers of field programmable devices as well as semiconductor chip vendors planning to add hardware reprogrammability features in their ASIC designs. The privately held company is located at 720 Spadina Ave., Suite 313, Toronto, Ontario, Canada M5S 2T9. Its website is www.rtrack.com.

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