

CYPRESS NAMES FINANCE VICE PRESIDENTS

SAN JOSE, California...August 11, 1999 -- Cypress Semiconductor Corporation today announced the appointment of Maurice Carson as vice president, finance-operations and Daniel Benas as vice president, finance-corporate. Carson and Benas will report to Manny Hernandez, vice president, finance and administration and chief financial officer.

Carson joined Cypress in 1996, serving as memory products division controller and was promoted to finance director for worldwide manufacturing. In his new position, Carson will be responsible for the financial management of the manufacturing organizations of Cypress and all the operating divisions. Prior to Cypress, Carson held senior financial positions at Epigraphx, Kraft Foods and Motorola. Carson received his B.S. in business administration and accounting from the University of Colorado and an MBA from the University of Chicago.

Benas joined Cypress in 1989 as data communications division controller and progressed as logic business operations manager, finance director for worldwide manufacturing and finance director for sales and marketing supporting Dan McCranie, executive vice president of sales and marketing. With his promotion, he will now have financial management responsibility for the corporate and support functions at Cypress. Prior to Cypress, Benas held senior financial positions at Xerox, Occidental Petroleum and Laventhol & Horwath CPAs. Benas is a certified public accountant and earned his B.S. from the University of California, Berkeley and an MBA from University of California, Los Angeles.

“Maurice and Daniel are outstanding performers who have proven their command of financial management. We anticipate further strong contributions in their new positions,” said CFO Hernandez. “Their well-deserved promotions are also indicative of our ability to foster leaders through the ranks of Cypress and promote from within.”

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Cypress Semiconductor Corporation is a global supplier of products for leading computer, networking, and telecommunications companies worldwide. Its shares are listed on the New York Stock Exchange under the symbol CY. The company's worldwide web site is <http://www.cypress.com>.

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