

CYPRESS NAMES HUMAN RESOURCES VICE PRESIDENT

SAN JOSE, California...April 21, 1999 -- Cypress Semiconductor Corporation today announced the appointment of Julie Pestka-Schardt as vice president of human resources, reporting to Manny Hernandez, vice president of finance and administration and chief financial officer.

Pestka-Schardt joined Cypress in 1994, serving as a director of employee relations, immigration law, staffing, HR operations, and international HR. Managing HR functions for Cypress locations worldwide, Pestka-Schardt established HR services in the company's Ireland Design Center and helped to staff its state-of-the-art assembly and test facility in Manila, the Philippines. Opened in 1996, the Manila facility now employs more than 1,000 people—roughly a third of Cypress's worldwide workforce. Pestka-Schardt also co-developed a distributed-HR model, under which human resources personnel are accountable to individual department and product-line managers.

“Julie Pestka-Schardt brings a depth of experience to her position and a proven track record of creating and implementing successful human resources programs,” said CFO Hernandez. “She will be instrumental in helping Cypress to add staff and create policies necessary for us to achieve our goal of becoming a diversified, \$1 billion semiconductor organization.”

Before signing on at Cypress, Pestka-Schardt served as career-education and work-experience specialist at West Valley College, Saratoga, CA. Prior to that, she was human resources manager of Santa Clara, CA-based Gould AMI; and technical-training and university-relations administrator at Intel Corp. Pestka-Schardt has a BA in history from the University of California, Davis.

Cypress Semiconductor Corporation is a global supplier of products for leading computer, networking, and telecommunications companies worldwide. Its shares are listed on the New York Stock Exchange under the symbol CY. The company's worldwide web site is <http://www.cypress.com>.

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