

CYPRESS NAMES VP TO HEAD DATA COMMUNICATIONS DIVISION

Industry Veteran Dan Morris Leads Aggressive Expansion Into Fast Growing Markets

SAN JOSE, California...September 20, 1999 -- Cypress Semiconductor Corporation (NYSE: CY) today announced the appointment of industry veteran Dan Morris as vice president of the Data Communications Division (DCD). In his new position, Morris will be responsible for overall operations for the division, and product lines including FIFO and dual-port memories, RoboClock[®] programmable-skew clocking devices, and high-speed physical layer technology. He will report directly to President and CEO T.J. Rodgers.

Cypress currently ships more than two-thirds of its products to telecom and datacom customers. The company has embarked on an aggressive campaign with its point-to-point communications products to penetrate beyond the physical layer in order to provide comprehensive solutions for high-speed switches. Toward that end, Cypress recently acquired and is now integrating Arcus Technology, a developer of datacom/telecom protocol and logic-based technology. The Arcus integration expands Cypress's served available market in high-growth mixed-signal PDH and SDH markets with PDH over SONET, IP/ATM over SONET, and pure SONET products.

"With the recent product introductions and the Arcus acquisition, we have significantly expanded our communications group," said CEO Rodgers. "Dan Morris has the right background and mindset to lead Cypress through this exciting period."

"This is a great opportunity," acknowledged Morris. "Cypress has the right people, technology, and products to be a major player in the communications market."

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Morris joins Cypress from Rendition Corporation, a California division of Micron Technology. Prior to Rendition, Morris came from Integrated Device Technology, Inc. where he served sequentially over an eight-year period as vice president of IDT's Logic, SRAM, FIFO, and ATM divisions. In addition, he has served in various engineering management positions at Atari Computer Corporation, Hughes Aircraft, Commodore Semiconductor, National Semiconductor, Intersil Corporation, and ITT Corporation. His technological experience spans the U.S. and international markets as well as a broad and diverse semiconductor and sub-system product portfolio. Morris earned his BSEE degree from Washington State University.

Cypress Semiconductor Corporation, with international headquarters in San Jose, California, provides a broad range of products for leading data communications, telecommunications, computation, consumer, and industrial-control companies worldwide. Cypress's product line includes data communications products; static RAM and specialty memories; programmable logic devices (PLDs); timing devices (clock chips), and microcontrollers for Universal Serial Bus (USB), the new, plug-and-play interface standard connecting PCs and peripherals.

The company is No. 1 in the USB and clock chip markets. More than two-thirds of Cypress's sales are into fast-growing datacom/telecom markets and dynamic companies such as *Lucent, Cisco, 3Com, Alcatel, Motorola, Ericsson, and Northern Telecom.*

Cypress's shares are listed on the New York Stock Exchange under the symbol CY. The company's worldwide web site is <http://www.cypress.com>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.

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