

# Mortgage Simulator

1. Home Price: \$300,000

2. Down Payment: \$60,000

3. Loan Amount: \$240,000

4. Interest Rate: 4.5%

5. Term: 30 years

6. Monthly Payment: \$1,264.81

7. Total Payments: \$45,533.16

8. Total Interest: \$21,533.16

9. Total Cost: \$261,533.16

10. Monthly Payment Breakdown:

Principal: \$600.00

Interest: \$664.81

Amortization Schedule:

Month 1: \$600.00

Month 2: \$600.00

Month 3: \$600.00

Month 4: \$600.00

Month 5: \$600.00

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